UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 14 APRIL 2015 TO 30 APRIL 2016

FOR

FF ENERGY LLP

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COMPANIES HOUSE

FF ENERGY LLP

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for the Period 14 APRIL 2015 TO 30 APRIL 2016

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FF ENERGY LLP

GENERAL INFORMATION
for the Period 14 APRIL 2015 TO 30 APRIL 2016

DESIGNATED MEMBERS:	J D Fowlie A W J Fowlie
REGISTERED OFFICE:	Millhill Longside Peterhead Aberdeenshire AB42 5BJ
REGISTERED NUMBER:	SO305321 (Scotland)
ACCOUNTANTS:	Thomas Barrie & Co LLP Atlantic House 1a Cadogan Street Glasgow G2 6QE

FF ENERGY LLP (REGISTERED NUMBER: SO305321)

STATEMENT OF FINANCIAL POSITION
30 APRIL 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		1,180,459
CURRENT ASSETS			
Debtors	4	341,825	
Cash at bank		58,265	
		400,090	
CREDITORS			
Amounts falling due within one year	5	22,897	
NET CURRENT ASSETS			377,193
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			1,557,652
LOANS AND OTHER DEBTS DUE TO MEMBERS			1,557,652
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			1,557,652

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 30 April 2016.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 13 April 2017 and were signed by:

A W J Fowlie - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the Period 14 APRIL 2015 TO 30 APRIL 2016

1. STATUTORY INFORMATION

Ff Energy LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 5% on cost

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	1,215,923
At 30 April 2016	1,215,923
DEPRECIATION	
Charge for period	35,464
At 30 April 2016	35,464
NET BOOK VALUE	
At 30 April 2016	1,180,459

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	129,489
Other debtors	212,336
	341,825

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1,785
Other creditors	21,112
	22,897