

**IDP ARCHITECTS LLP**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 31ST OCTOBER 2012**

**REG NO. SO301821**



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**RAEBURN, ALLISON & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**13/15 STRATHMORE HOUSE**  
**TOWN CENTRE**  
**EAST KILBRIDE**  
**G74 1LF**  
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**IDP ARCHITECTS LLP**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2012**

**DESIGNATED MEMBERS AND ADVISORS**

**DESIGNATED MEMBERS**

William D Lawson  
Stewart A Nicolson  
Douglas Burns (resigned 14<sup>th</sup> December 2011)

**REGISTERED OFFICE**

2 Roman Road  
GLASGOW  
G61 2SW

**REGISTERED NUMBER**

SO301821

**BANKERS**

Bank of Scotland PLC  
258/262 Dumbarton Road  
GLASGOW  
G11 6TU

Clydesdale Bank PLC  
30 St. Vincent Street  
GLASGOW  
G1 2HL

**ACCOUNTANTS**

Raeburn, Allison & Company C A  
13/15 Strathmore House  
Town Centre  
EAST KILBRIDE  
G74 1LF

**SOLICITORS**

Thomas McFarlane  
2 Roman Road  
GLASGOW  
G61 2SW

**MEMBERS' REPORT**

The directors submit their report and financial statements for the year ended 31st October 2012.

**PRINCIPAL ACTIVITY**

The Company's principal activity was the supply of architectural services, and there were no changes to these activities during the period.

**DESIGNATED MEMBERS**

The following were designated members during the period:-

William D Lawson  
Stewart A Nicolson  
Douglas Burns (resigned 14<sup>th</sup> December 2011)

**MEMBERS' CAPITAL AND INTERESTS**

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP.

Details of changes in members' capital in the year ended 31<sup>st</sup> October 2012 are set out in the financial statements.

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements. Members draw a proportion of their profit shares monthly during the year in which it is made, with the balance of profits being distributed after the year, subject to the cash requirements of the business.

Approved by the members on 29th July 2013 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'W D Lawson', written over a horizontal line.

**WILLIAM D LAWSON (Designated member)**

**Chartered Accountant's report to the Members on the Unaudited Accounts of IDP Architects LLP**

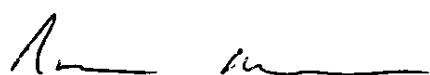
In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Members of the LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Members of the LLP that we have done so, and state those matters that we agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the Members of the LLP, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Scotland and have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st October 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the LLP is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit for the financial statements. For this reason, we have not verified the accuracy of completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Raeburn, Allison & Company

RAEBURN, ALLISON & COMPANY  
CHARTERED ACCOUNTANTS

29TH JULY 2013  
13/15 STRATHMORE HOUSE  
EAST KILBRIDE. G74 1LF

**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31ST OCTOBER 2012**

|                                                                                             | Notes | 2012             | 2011              |
|---------------------------------------------------------------------------------------------|-------|------------------|-------------------|
| <b>TURNOVER</b>                                                                             |       | 534210           | 711252            |
| Other external charges                                                                      |       | ( 112017 )       | ( 194269 )        |
| Staff costs                                                                                 |       | ( 188480 )       | ( 273700 )        |
| Depreciation/Gain/Loss on revaluation/sale of assets                                        |       | ( 28220 )        | ( 18273 )         |
| Other operating expenses                                                                    |       | ( <u>98739</u> ) | ( <u>142059</u> ) |
| <b>OPERATING PROFIT</b>                                                                     | 2     | 106754           | 82951             |
| Interest receivable                                                                         |       | 87               | 236               |
| <b>PROFIT FOR THE FINANCIAL YEAR BEFORE<br/>MEMBERS' REMUNERATION AND PROFIT SHARES</b>     |       | <u>106841</u>    | <u>83187</u>      |
| Members' remuneration charged as an expense                                                 |       | 106841           | 83187             |
| <b>PROFIT FOR THE FINANCIAL YEAR AVAILABLE<br/>FOR DISCRETIONARY DIVISION AMONG MEMBERS</b> |       | <u>£ -</u>       | <u>£ -</u>        |

The notes on pages 5 to 8 form an integral part of these financial statements.

**IDP ARCHITECTS LLP**

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**BALANCE SHEET  
AS AT 31ST OCTOBER 2012**

|                                                                | Notes | 2012            | 2011            |
|----------------------------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                                            |       |                 |                 |
| Tangible assets                                                | 3     | 31747           | 69264           |
| <b>CURRENT ASSETS</b>                                          |       |                 |                 |
| Work in progress                                               |       | 61231           | 19890           |
| Debtors                                                        | 4     | 69167           | 139965          |
| Cash at bank and in hand                                       |       | 84322           | 178130          |
|                                                                |       | <u>214720</u>   | <u>337985</u>   |
| <b>CREDITORS: amounts falling due within one year</b>          | 5     | <u>63122</u>    | <u>107462</u>   |
| <b>NET CURRENT ASSETS</b>                                      |       | 151598          | 230523          |
| <b>TOTAL ASSETS less CURRENT LIABILITIES</b>                   |       | <u>183345</u>   | <u>299787</u>   |
| <b>CREDITORS: amounts falling due after more than one year</b> |       |                 |                 |
| Hire purchase                                                  | 6     | <u>4974</u>     | <u>11607</u>    |
|                                                                |       | 178371          | 288180          |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>                      |       | <u>£ 178371</u> | <u>£ 288180</u> |
| <b>REPRESENTED BY:</b>                                         |       |                 |                 |
| <b>Loans and other debts due to members within one year</b>    |       |                 |                 |
| Members' capital classified as a liability under FRS25         |       | <u>£ 178371</u> | <u>£ 288180</u> |
| <b>TOTAL MEMBERS' INTERESTS</b>                                |       |                 |                 |
| Loans and other debts due to members (note 8)                  |       | <u>£ 178371</u> | <u>£ 288180</u> |

The members have taken advantage of the Companies Act 2006 in not having these accounts audited under S477 (as applied by the Limited Liability Partnerships (Accounts and Audit)( Application of Companies Act 2006) Regulations 2008) relating to small LLP's.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime.

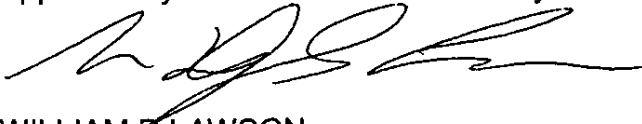
This balance sheet is continued on page 4A.

IDP ARCHITECTS LLP

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**BALANCE SHEET (CONT'D)**  
**AS AT 31ST OCTOBER 2012**

Approved by the members on 29th July 2013 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'W D Lawson', written over a horizontal line.

**WILLIAM D LAWSON**  
**Designated member**

The notes on pages 5 to 8 form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
AT 31ST OCTOBER 2012**

**ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards, and the March 2006 LLP Statement of Recommended Practice.

**Accounting convention**

The financial statements are prepared under the historical cost convention, and the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

**Tangible fixed assets**

Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fittings and equipment - 15% per annum (reducing balance)  
Motor vehicles - 25% per annum (reducing balance)

**Hired/Leased assets**

Assets acquired under hire purchase agreements are capitalised in the balance sheet, and are depreciated over their useful lives. The present value of the future rentals is shown as a liability. Interest payable in each period is charged to profit and loss account in proportion to the amount outstanding under the agreement. Operating lease rentals are charged to profit and loss as incurred.

**Work in progress**

Work in progress comprises direct staff costs and a share of overhead appropriate to the relevant state of completion of the related project. The relevant proportion of any salaried remuneration of members is included, but members' profit allocations are excluded. The overhead attributable to all time incurred by members and included in work in progress is included within the valuation.

## NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST OCTOBER 2012

### 2. OPERATING PROFIT

a) This is stated after charging or crediting:-

|                                           | 2012        | 2011         |
|-------------------------------------------|-------------|--------------|
| Accountant's remuneration                 | 4100        | 4150         |
| (Gain)/Loss on revaluation/sale of assets | 19114       | -            |
| Depreciation on tangible fixed assets     | <u>9106</u> | <u>18273</u> |

### 3. TANGIBLE FIXED ASSETS

| Cost:                     | Equip. &<br>Fittings | Motor<br>Vehicles | Total        |
|---------------------------|----------------------|-------------------|--------------|
| At 1/11/11                | 49453                | 60387             | 109840       |
| Write down on revaluation | ( 40589 )            | -                 | ( 40589 )    |
| Disposals                 | -                    | ( 24375 )         | ( 24375 )    |
| Additions                 | 2203                 | -                 | 2203         |
| At 31/10/12               | <u>11067</u>         | <u>36012</u>      | <u>47079</u> |

#### Depreciation:

|                           |             |              |              |
|---------------------------|-------------|--------------|--------------|
| At 1/11/11                | 18759       | 21817        | 40576        |
| Write down on revaluation | ( 18759 )   | -            | ( 18759 )    |
| Disposals                 | -           | ( 15591 )    | ( 15591 )    |
| Additions                 | 1660        | 7446         | 9106         |
| At 31/10/12               | <u>1660</u> | <u>13672</u> | <u>15332</u> |

#### Net book value at

31/10/12

£ 9407 £ 22340 £ 31747

31/10/11

£ 30694 £ 38570 £ 69264

Included in the amounts above are the following amounts in respect of assets acquired under hire purchase contracts -

|                               | 2012           | 2011           |
|-------------------------------|----------------|----------------|
| Cost                          | £ <u>30941</u> | £ <u>30941</u> |
| Aggregate depreciation        | £ <u>13536</u> | £ <u>7735</u>  |
| Depreciation provided in year | £ <u>5801</u>  | £ <u>7735</u>  |

**NOTES TO THE FINANCIAL STATEMENTS  
AS AT 31ST OCTOBER 2012**

|                                | 2012           | 2011            |
|--------------------------------|----------------|-----------------|
| <b>4. DEBTORS</b>              |                |                 |
| Trade debtors                  | 52880          | 118235          |
| Sundry debtors and prepayments | 16287          | 21730           |
|                                | <b>£ 69167</b> | <b>£ 139965</b> |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN  
ONE YEAR**

|                                       |                |                 |
|---------------------------------------|----------------|-----------------|
| Borrowing (see note 6)                | 6632           | 6632            |
| Trade creditors                       | 23349          | 54311           |
| Other taxes and social security costs | 26141          | 38697           |
| Accruals                              | 7000           | 7822            |
|                                       | <b>£ 63122</b> | <b>£ 107462</b> |

**6. BORROWINGS**

| Falling due within one year               | 2012          | 2011          |
|-------------------------------------------|---------------|---------------|
| Obligations under hire purchase contracts | <b>£ 6632</b> | <b>£ 6632</b> |

Falling due after more than one year  
Obligations under hire purchase contracts

|               |                |
|---------------|----------------|
| <b>£ 4974</b> | <b>£ 11607</b> |
|---------------|----------------|

**7. OTHER FINANCIAL COMMITMENTS**

At the end of the financial period, the LLP was committed to making the following payments under non -cancellable operating leases in the year to 31st October 2013:-

|                                       | Property      | Total         |
|---------------------------------------|---------------|---------------|
| <b>Operating leases which expire:</b> |               |               |
| Within one year                       | 9580          | 9580          |
| Within 2 to 5 years                   | -             | -             |
| After 5 years                         | -             | -             |
|                                       | <b>£ 9580</b> | <b>£ 9580</b> |

**NOTES TO THE FINANCIAL STATEMENTS  
AS AT 31ST OCTOBER 2012**

**8. MEMBERS' INTERESTS**

**Members' other interests**

|                                                                                                         | Members'<br>capital<br>(Classified<br>as equity) | Other<br>Reserves | Total | Loans and<br>other debts<br>due to or<br>from<br>members | Total      |
|---------------------------------------------------------------------------------------------------------|--------------------------------------------------|-------------------|-------|----------------------------------------------------------|------------|
| Members' interests at 31st October 2011                                                                 |                                                  |                   |       | 288180                                                   | 288180     |
| Members' remuneration charged<br>as an expense, including<br>employment and retirement<br>benefit costs |                                                  |                   |       | 106841                                                   | 106841     |
| Profit for the financial period available<br>for discretionary division among<br>members                |                                                  | -                 | -     | -                                                        | -          |
| Members' interests after profit for<br>year                                                             | -                                                | -                 | -     | 395021                                                   | 395021     |
| Other divisions of profit                                                                               | -                                                | -                 | -     | -                                                        | -          |
| Introduced by members                                                                                   |                                                  |                   |       | -                                                        | -          |
| Drawings                                                                                                |                                                  |                   |       | ( 216650 )                                               | ( 216650 ) |
| Members' interests at 31st October 2012                                                                 | -                                                | -                 | -     | 178371                                                   | 178371     |

**IDP ARCHITECTS LLP**

**TRADING ACCOUNT**

**YEAR ENDED 31ST OCTOBER 2012**

|                                          | <b>2012</b>            | <b>2011</b>           |
|------------------------------------------|------------------------|-----------------------|
| Professional fees                        | 534210                 | 711252                |
| <b>Add</b> Bank Interest Received        | 87                     | 236                   |
| Gain on sale of fixed assets             | 2716                   | 1869                  |
| Bad Debts Recovered                      | -                      | -                     |
|                                          | <u>537013</u>          | <u>713357</u>         |
| <b>Less</b>                              |                        |                       |
| Salaries and national insurance          | 188480                 | 273700                |
| Rent, rates and insurance                | 30448                  | 49243                 |
| Telephone and facsimilie expenses        | 4096                   | 10944                 |
| Motor expenses                           | 11268                  | 22177                 |
| Travelling and entertaining expenses     | 15059                  | 18227                 |
| Stationery, printing and advertising     | 8340                   | 10568                 |
| Repairs and renewals                     | 856                    | 4957                  |
| Accountancy fees                         | 4100                   | 4150                  |
| Bad debts written off                    | -                      | -                     |
| Bank interest and charges                | 255                    | 311                   |
| Hire purchase interest                   | -                      | 728                   |
| Prof. fees, building warrants & expenses | 112017                 | 194269                |
| Subscriptions, course fees etc           | 23100                  | 20727                 |
| Sundry expenses                          | 1217                   | 1896                  |
| Depreciation                             | 9106                   | 18273                 |
| Loss on revaluation of assets            | <u>21830</u>           | -                     |
|                                          | 430172                 | 630170                |
| <b>NET PROFIT FOR YEAR</b>               | <b>£ <u>106841</u></b> | <b>£ <u>83187</u></b> |

This page does not form part of the statutory accounts.