

Deans Investment Advisors LLP

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2012

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Deans Investment Advisors LLP

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Deans Investment Advisors LLP**Abbreviated Balance Sheet as at 31 March 2012**

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		19,123		25,497
Current assets					
Stocks		2,000		2,000	
Debtors		3,000		3,099	
Cash at bank and in hand		15,723		3,661	
		<u>20,723</u>		<u>8,760</u>	
Creditors: Amounts falling due within one year		<u>(7,546)</u>		<u>(1,296)</u>	
Net current assets			<u>13,177</u>		<u>7,464</u>
Net assets			<u>32,300</u>		<u>32,961</u>

Represented by:**Loans and other debts due to members**

3

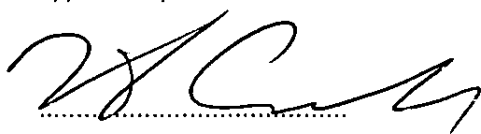
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For the financial year ended 31 March 2012, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

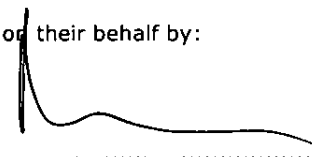
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 24 October 2012 and signed on their behalf by:



DA Campbell
Designated Member



NJ Garden
Designated Member

Deans Investment Advisors LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
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Research and development expenditure

Research and development expenditure is written off as incurred.

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Deans Investment Advisors LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2012

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2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2011 and 31 March 2012	<u>40,495</u>
Depreciation	
As at 1 April 2011	14,998
Charge for the year	<u>6,374</u>
As at 31 March 2012	<u>21,372</u>
Net book value	
As at 31 March 2012	<u>19,123</u>
As at 31 March 2011	<u>25,497</u>

3 Loans and other debts due to members

	2012 £	2011 £
Amounts owed to members in respect of profits	<u>32,300</u>	<u>32,961</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.