

Thistle V Holdings Ltd

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Period from 29 July 2024 to 30 June 2025

Thistle V Holdings Ltd

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Thistle V Holdings Ltd

(Registration number: SC817708)

Abridged Balance Sheet as at 30 June 2025

	Note	2025 £
Fixed assets		
Other financial assets	<u>4</u>	5,624,268
Creditors: Amounts falling due within one year		<u>(229,967)</u>
Net assets		<u><u>5,394,301</u></u>
Capital and reserves		
Called up share capital		85
Share premium reserve		4,324,312
Profit and loss account		<u>1,069,904</u>
Total equity		<u><u>5,394,301</u></u>

For the financial period ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 21 October 2025 and signed on its behalf by:

Mr James McCann

Director

Mr Scott Alan McGinlay

Director

Thistle V Holdings Ltd

Notes to the Unaudited Abridged Financial Statements for the Period from 29 July 2024 to 30 June 2025

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

1 Alcorn Rigg
Clovenstone Drive
Wester Hailes
Edinburgh
EH14 3BF
Scotland

These financial statements were authorised for issue by the Board on 21 October 2025.

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Disclosure of long or short period

The financial statements cover a period shorter than 12 months as it is the first set of accounts since incorporation.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

Thistle V Holdings Ltd

Notes to the Unaudited Abridged Financial Statements for the Period from 29 July 2024 to 30 June 2025

4 Other financial assets (current and non-current)

	Total £
Non-current financial assets	
Cost or valuation	
Additions	<u>5,624,268</u>
At 30 June 2025	<u>5,624,268</u>
Carrying amount	
At 30 June 2025	<u><u>5,624,268</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.