Registered number: SC802449

GRAEME THOMPSON HEATING ENGINEERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 11 MARCH 2024 TO 31 MARCH 2025

Murray Accountancy & Tax Services Ltd
Chartered Accountants

Graeme Thompson Heating Engineers Ltd
Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—3

Graeme Thompson Heating Engineers Ltd
Balance Sheet
As At 31 March 2025

Registered number: SC802449

	Notes	31 March 2025	
		£	£
FIXED ASSETS			
Tangible Assets	**4**		6,801
			6,801
CURRENT ASSETS			
Stocks	**5**	5,972	
Debtors	**6**	4,321	
Cash at bank and in hand		41,953	
		52,246	
Creditors: Amounts Falling Due Within One Year	**7**	(24,419)	
NET CURRENT ASSETS (LIABILITIES)			27,827
TOTAL ASSETS LESS CURRENT LIABILITIES			34,628
NET ASSETS			34,628
CAPITAL AND RESERVES			
Called up share capital	**8**		100
Profit and Loss Account			34,528
SHAREHOLDERS' FUNDS			34,628

For the period ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Graeme Thompson

Director
13/08/2025

The notes on pages 2 to 3 form part of these financial statements.

1. General Information

Graeme Thompson Heating Engineers Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC802449 . The registered office is Broich Mill, Kippen, Stirling, Stirlingshire, FK8 3EZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% WDV
Motor Vehicles	25% WDV
Fixtures & Fittings	25% WDV
Computer Equipment	25% WDV

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

3
Average number of employees, including directors, during the period was: 3

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 11 March 2024	-	-	-	-	-
Additions	193	6,399	1,886	590	9,068
As at 31 March 2025	193	6,399	1,886	590	9,068

...CONTINUED

Depreciation					
As at 11 March 2024	-	-	-	-	-
Provided during the period	48	1,600	471	148	2,267
As at 31 March 2025	48	1,600	471	148	2,267
Net Book Value					
As at 31 March 2025	145	4,799	1,415	442	6,801
As at 11 March 2024	-	-	-	-	-

5. **Stocks**

	31 March 2025
	£
Stock	5,972

6. **Debtors**

	31 March 2025
	£
Due within one year	
Trade debtors	4,321

7. **Creditors: Amounts Falling Due Within One Year**

	31 March 2025
	£
Trade creditors	16,066
Taxation and social security	8,353
	24,419

8. **Share Capital**

	31 March 2025
	£
Allotted, Called up and fully paid	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.