

Unaudited Financial Statements  
for the Period 18 December 2023 to 31 January 2025  
for  
JBL Hospitality Ltd

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for the Period 18 December 2023 to 31 January 2025

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**DIRECTOR:**

J B Lockhart

**REGISTERED OFFICE:**

54 Millbank Road  
Munlochy  
Ross-Shire  
IV8 8NL

**REGISTERED NUMBER:**

SC792821 (Scotland)

**ACCOUNTANTS:**

Stewart & Stewart Ltd  
Chartered Accountants  
Achoon House  
34 Millbank Road  
Munlochy  
Ross-Shire  
IV8 8ND

Abridged Balance Sheet  
31 January 2025

|                                              | Notes | £             | £                   |
|----------------------------------------------|-------|---------------|---------------------|
| <b>FIXED ASSETS</b>                          |       |               |                     |
| Tangible assets                              | 4     |               | 14,426              |
| <b>CURRENT ASSETS</b>                        |       |               |                     |
| Stocks                                       |       | 4,000         |                     |
| Debtors                                      |       | 18,602        |                     |
| Cash at bank and in hand                     |       | <u>34,789</u> |                     |
|                                              |       | 57,391        |                     |
| <b>CREDITORS</b>                             |       |               |                     |
| Amounts falling due within one year          |       | <u>66,975</u> |                     |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(9,584)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 4,842               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>2,712</u>        |
| <b>NET ASSETS</b>                            |       |               | <u><u>2,130</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                     |
| Called up share capital                      |       |               | 100                 |
| Retained earnings                            |       |               | <u>2,030</u>        |
|                                              |       |               | <u><u>2,130</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 January 2025 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 November 2025 and were signed by:

J B Lockhart - Director

1. **STATUTORY INFORMATION**

JBL Hospitality Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs to purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non convertible preference shares and non puttable ordinary or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit and loss immediately.

All equity investments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit and loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Notes to the Financial Statements - continued  
for the Period 18 December 2023 to 31 January 2025

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 19 .

4. **TANGIBLE FIXED ASSETS**

|                       | Totals<br>£   |
|-----------------------|---------------|
| <b>COST</b>           |               |
| Additions             | 19,502        |
| At 31 January 2025    | <u>19,502</u> |
| <b>DEPRECIATION</b>   |               |
| Charge for period     | 5,076         |
| At 31 January 2025    | <u>5,076</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 31 January 2025    | <u>14,426</u> |

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
JBL Hospitality Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JBL Hospitality Ltd for the period ended 31 January 2025 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>.

This report is made solely to the director of JBL Hospitality Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of JBL Hospitality Ltd and state those matters that we have agreed to state to the director of JBL Hospitality Ltd in this report in accordance with the requirements of ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that JBL Hospitality Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JBL Hospitality Ltd. You consider that JBL Hospitality Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of JBL Hospitality Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewart & Stewart Ltd  
Chartered Accountants  
Achorn House  
34 Millbank Road  
Munlochy  
Ross-Shire  
IV8 8ND

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.