

FLOWAQUA LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 18 August 2023

End date: 31 August 2024

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Company Information
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Directors	Michael Stevenson Richard Stenhouse Martin Myers
Registered Number	SC779521
Registered Office	Unit 26, Dunfermline Business Centre Izatt Avenue Dunfermline Fife KY11 3BZ
Accountants	M&S Accountancy and Taxation Limited Unit 26, Dunfermline Business Centre Izatt Avenue Dunfermline Fife KY11 3BZ

FLOWAQUA LIMITED
Balance Sheet
As at 31 August 2024

	Notes	2024 £
Fixed assets		
Tangible fixed assets	3	5,548
		<u>5,548</u>
Current assets		
Debtors	4	155,336
Cash at bank and in hand		53,078
		<u>208,414</u>
Creditors: amount falling due within one year	5	(176,641)
Net current assets		<u>31,773</u>
Total assets less current liabilities		<u>37,321</u>
Net assets		<u><u>37,321</u></u>
Capital and reserves		
Profit and loss account		37,321
Shareholders' funds		<u><u>37,321</u></u>

For the period ended 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 14 January 2025 and were signed on its behalf by:

Michael Stevenson
Director

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General Information

FlowAqua Limited is a private company, limited by shares, registered in Scotland, registration number SC779521, registration address Unit 26, Dunfermline Business Centre, Izatt Avenue, Dunfermline, Fife, KY11 3BZ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of VAT and trade discounts. Turnover is recognised on the accruals basis.

Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery etc	33% on Cost
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Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Average Number of Employees

Average number of employees during the period was 6.

3. Tangible fixed assets

Cost or valuation	Plant and machinery etc	Total
	£	£
At 18 August 2023	-	-
Additions	8,285	8,285
Disposals	-	-
At 31 August 2024	<u>8,285</u>	<u>8,285</u>
Depreciation		
At 18 August 2023	-	-
Charge for period	2,737	2,737
On disposals	-	-
At 31 August 2024	<u>2,737</u>	<u>2,737</u>
Net book values		
Closing balance as at 31 August 2024	<u>5,548</u>	<u>5,548</u>
Opening balance as at 18 August 2023	<u>-</u>	<u>-</u>

4. Debtors: amounts falling due within one year

	2024
	£
Trade Debtors	154,298
Other Debtors	1,038
	<u>155,336</u>

5. Creditors: amount falling due within one year

	2024
	£
Trade Creditors	42,454
Taxation and Social Security	59,105
Other Creditors	75,082
	<u>176,641</u>

6. Share Capital

Allotted, called up and fully paid	2024
	£
99 Class A shares of £1.00 each	99
	<u>99</u>

7. Director's loan

Related Party Transactions

Included in Other Creditors are amounts totalling £48,972 due by the company to the directors:

Particulars	Current
	£
Michael Stevenson	16,324
Richard Stenhouse	16,324
Martin Myers	16,324

The above amounts are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.