

BROTHERS HEALTHCARE LTD

Registered Number
SC779421
(Scotland)

Unaudited Financial Statements for the Period ended
31 August 2024

BROTHERS HEALTHCARE LTD

Company Information

for the period from 17 August 2023 to 31 August 2024

Directors

SINGH, Narinder

SINGH, Rajindar

Registered Address

Mckellar Accountancy, Unit Studio 2001 Mile End Mill, Abbey Mill
Business Centre Ltd

12 Seedhill Road

Paisley

PA1 1JS

Registered Number

SC779421 (Scotland)

BROTHERS HEALTHCARE LTD

Balance Sheet as at 31 August 2024

	Notes	2024
		£ £
Fixed assets		
Intangible assets	4	125,440
Tangible assets	5	17,983
		<u>143,423</u>
Current assets		
Stocks	6	26,000
Debtors	7	116,649
Cash at bank and on hand		35,911
		<u>178,560</u>
Creditors amounts falling due within one year	8	<u>(200,227)</u>
Net current assets (liabilities)		<u>(21,667)</u>
Total assets less current liabilities		121,756
Creditors amounts falling due after one year	9	(116,654)
Provisions for liabilities	11	(5,076)
Net assets		<u>26</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(74)
Shareholders' funds		<u>26</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 22 July 2025, and are signed on its behalf by:

SINGH, Narinder

Director

Registered Company No. SC779421

BROTHERS HEALTHCARE LTD
Notes to the Financial Statements
for the period ended 31 August 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Functional and presentation currency

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Employee benefits

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the employee's services to the company. Where employees have accrued short-term benefits which the entity has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one year together with an associated expense in profit or loss. The liabilities are classified as current obligations in the statement of financial position because they are expected to be settled wholly within twelve months after the end of the period.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. The assets are reviewed for impairment if the above factors indicate that the carrying amount may be impaired. Amortisation is included in 'administrative expenses' in the profit and loss account.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2023 is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Reducing balance (%)
Fixtures and fittings	25

Stocks and work in progress

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell. The cost methodology employed by the entity is the first-in first-out method. Estimated selling price less costs to complete and sell are derived from the selling price which the goods would fetch in an open market transaction with established customers less the costs expected to be incurred to enable the sale to complete. Provision is made for slow-moving and obsolete items of stock. Such provisions are recognised in profit or loss.

Work in progress is valued using the percentage of completion method and values are calculated using the lower of cost and estimated selling price less costs to complete and sell. When stocks are sold, the carrying amount of those stocks is recognised as an expense within cost of sales. This takes place in the same period that the associated revenue is recognised.

2. Average number of employees

2024

Average number of employees during the year

4

3. Deferred tax

Increases in the UK Corporation tax rate from 19% to 25% (19% effective from 1 April 2017, and 25% effective from 1 April 2023) have been substantively enacted. This will impact the company's future tax charge accordingly. The value of the deferred tax assets at the balance sheet date has been calculated using the applicable rate when the asset is expected to be realised.

4. Intangible assets

	Goodwill	Total
	£	£
Cost or valuation		
Additions	134,400	134,400
At 31 August 24	134,400	134,400
Amortisation and impairment		
Charge for year	8,960	8,960
At 31 August 24	8,960	8,960
Net book value		
At 31 August 24	125,440	125,440
At 16 August 23	-	-

5. Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
Additions	-	19,368	19,368
At 31 August 24	-	19,368	19,368
Depreciation and impairment			
Charge for year	1,385	-	1,385
At 31 August 24	1,385	-	1,385
Net book value			
At 31 August 24	(1,385)	19,368	17,983
At 16 August 23	-	-	-

6. Stocks

	2024
	£
Raw materials and consumables	26,000
Total	26,000

7. Debtors: amounts due within one year

	2024
	£
Trade debtors / trade receivables	83,008
Other debtors	22,452
Prepayments and accrued income	11,189
Total	116,649

8. Creditors: amounts due within one year

	2024
	£
Trade creditors / trade payables	50,686
Bank borrowings and overdrafts	4,800
Taxation and social security	440
Other creditors	144,301
Total	<u>200,227</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company: TSB £4,800.00

9. Creditors: amounts due after one year

	2024
	£
Bank borrowings and overdrafts	116,654
Total	<u>116,654</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company: TSB £9,600.00

10. Creditors: amounts due after 5 years

The following liabilities disclosed under creditors falling due within one year are secured by the company: TSB £107,054.38

11. Provisions for liabilities

	2024
	£
Net deferred tax liability (asset)	5,076
Total	<u>5,076</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.