

One Best Move Ltd
Unaudited Financial Statements
for the Period from 25 May 2023 to 31 May 2024

Walker Dunnett & Co
29 Commercial Street
Dundee
DD1 3DG

One Best Move Ltd

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One Best Move Ltd

(Registration number: SC770607)

Statement of Financial Position as at 31 May 2024

	Note	2024 £
Fixed assets		
Tangible assets	<u>4</u>	704
Investment property	<u>5</u>	91,272
		<u>91,976</u>
Current assets		
Debtors	<u>6</u>	650
Cash at bank and in hand		3,915
		<u>4,565</u>
Creditors: Amounts falling due within one year	<u>7</u>	(96,506)
Net current liabilities		<u>(91,941)</u>
Net assets		<u>35</u>
Capital and reserves		
Called up share capital	<u>8</u>	1
Retained earnings		34
		<u>35</u>
Shareholders' funds		<u>35</u>

For the financial period ending 31 May 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the Director has not delivered to the registrar a copy of the Income Statement.

One Best Move Ltd

(Registration number: SC770607)

Statement of Financial Position as at 31 May 2024

Approved and authorised by the director on 5 August 2024

.....
Mr Przemyslaw Piatkowski
Director

One Best Move Ltd

Notes to the Unaudited Financial Statements for the Period from 25 May 2023 to 31 May 2024

1 General information

The Company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

113 Yarrow Terrace

Dundee

DD2 4DX

These financial statements were authorised for issue by the director on 5 August 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the Company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

One Best Move Ltd

Notes to the Unaudited Financial Statements for the Period from 25 May 2023 to 31 May 2024

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% Reducing Balance

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate. The valuer, which is the director, uses observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the Company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

One Best Move Ltd

Notes to the Unaudited Financial Statements for the Period from 25 May 2023 to 31 May 2024

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3 Staff numbers

The average number of persons employed by the Company (including the Director) during the period, was 0.

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	824	824
At 31 May 2024	824	824
Depreciation		
Charge for the period	120	120
At 31 May 2024	120	120
Carrying amount		
At 31 May 2024	704	704

5 Investment properties

	2024 £
Additions	91,272
At 31 May	91,272

The director has assessed the market value of the property and believes the value of the property is reasonably stated in the accounts.

One Best Move Ltd

Notes to the Unaudited Financial Statements for the Period from 25 May 2023 to 31 May 2024

6 Debtors

	2024
Current	£
Other debtors	650
	<u>650</u>

7 Creditors

Creditors: amounts falling due within one year

	2024
	£
Due within one year	
Accruals and deferred income	634
Other creditors	95,872
	<u>96,506</u>

8 Share capital

Allotted, called up and fully paid shares

	2024	
	No.	£
Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.