

Unaudited Financial Statements
for the Period 15 May 2023 to 31 May 2024
for
Sous La Table Ltd

Contents of the Financial Statements
for the Period 15 May 2023 to 31 May 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Sous La Table Ltd

Company Information
for the Period 15 May 2023 to 31 May 2024

DIRECTORS:

P R O'Donoghue
S Clark

REGISTERED OFFICE:

3a Dundas Street
Edinburgh
EH3 6QG

REGISTERED NUMBER:

SC769430 (Scotland)

ACCOUNTANTS:

One Accounting Ltd
Chartered Management Accountants
Drumsheugh Toll
2 Belford Road
Edinburgh
Midlothian
EH4 3BL

Balance Sheet

31 May 2024

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		134,697
CURRENT ASSETS			
Stocks		8,000	
Debtors	5	54,760	
Cash at bank		8,596	
		<u>71,356</u>	
CREDITORS			
Amounts falling due within one year	6	<u>124,122</u>	
NET CURRENT LIABILITIES			<u>(52,766)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,931
CREDITORS			
Amounts falling due after more than one year	7		<u>49,500</u>
NET ASSETS			<u><u>32,431</u></u>
CAPITAL AND RESERVES			
Called up share capital	9		109
Share premium			119,951
Retained earnings			<u>(87,629)</u>
SHAREHOLDERS' FUNDS			<u><u>32,431</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 February 2025 and were signed on its behalf by:

P R O'Donoghue - Director

1. **STATUTORY INFORMATION**

Sous La Table Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipments	- 33% on cost

Leasehold Improvements - 4.76 % on cost. Term of lease is 21 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 .

Notes to the Financial Statements - continued
for the Period 15 May 2023 to 31 May 2024

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipments £	Totals £
COST					
Additions	91,155	34,197	13,319	861	139,532
At 31 May 2024	<u>91,155</u>	<u>34,197</u>	<u>13,319</u>	<u>861</u>	<u>139,532</u>
DEPRECIATION					
Charge for period	953	2,500	1,278	104	4,835
At 31 May 2024	<u>953</u>	<u>2,500</u>	<u>1,278</u>	<u>104</u>	<u>4,835</u>
NET BOOK VALUE					
At 31 May 2024	<u>90,202</u>	<u>31,697</u>	<u>12,041</u>	<u>757</u>	<u>134,697</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	14,605
VAT	31,222
Prepayments and accrued income	<u>8,933</u>
	<u>54,760</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other loans	10,500
Trade creditors	61,662
Social security and other taxes	8,554
Other creditors	32,379
Accrued expenses	<u>11,027</u>
	<u>124,122</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other loans - 1-2 years	6,000
Other loans - 2-5 years	18,000
Other loans more 5yrs non-inst	<u>25,500</u>
	<u>49,500</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments	
Other loans more 5yrs non-inst	<u>25,500</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	24,000
Between one and five years	<u>96,000</u>
	<u>120,000</u>

Notes to the Financial Statements - continued
for the Period 15 May 2023 to 31 May 2024

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
108,520	Ordinary	£0.001	<u>109</u>

During the year the following share issues were made:-

82,000 shares were issued at par value;
26,520 shares were issued at a premium of £4.52304 per share.

10. **RELATED PARTY DISCLOSURES**

Included in other creditors is an amount of £5,636 due to Tablinum Ltd, a company that shares a common director with Sous La Table Ltd .

Included in current liabilities is a loan from Collinwood Inc, shareholder, totalling £10,500. The remainder of the loan is £49,500 and is shown under non current liabilities. The loan must be fully repaid on 31 August 2029 and attracts interest at the rate of 1.5% per annum above the Bank of England's base rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.