

ST. ANDREWS 16 LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2024

ST. ANDREWS 16 LIMITED

COMPANY INFORMATION

Directors	A Lothian (appointed 9 May 2023) S Scott (appointed 9 May 2023) D Campbell (appointed 4 August 2023) C Nicol (appointed 4 August 2023)
Company secretary	I McDonald
Registered number	SC768708
Registered office	Blackadders LLP 10 Euclid Crescent Dundee DD1 1AG
Accountants	EQ Accountants Limited Chartered Accountants Pentland House Saltire Centre Glenrothes Fife KY6 2AH

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2024

		2024 £
Current assets		
Cash at bank and in hand		39,013
		<u>39,013</u>
Creditors: amounts falling due within one year	4	(151,000)
		<u>(151,000)</u>
Net current (liabilities)/assets		<u>(111,987)</u>
Total assets less current liabilities		<u>(111,987)</u>
		<u>(111,987)</u>
Net (liabilities)/assets		<u>(111,987)</u>
Capital and reserves		
Called up share capital	5	100
Profit and loss account		(112,087)
		<u>(111,987)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

D Campbell
Director

Date: 4 February 2025

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2024**

1. General information

The company is limited by shares and incorporated in Scotland. The address of the registered office is Blackadders LLP, 10 Euclid Crescent, Dundee, DD1 1AG.

The company was incorporated on 9 May 2023 and commenced trading on 13 November 2023.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis, notwithstanding, the company has net liabilities of £111,987 as at May 24. Included within creditors due within one year are loans in which the lenders have confirmed that they will not seek repayment until the financial position of the company permits. The directors believe the company has sufficient working capital for it to continue trading for at least 12 months from the date of the financial statements are approved.

2.3 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Statement of financial position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the period was 4.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2024

4. Creditors: Amounts falling due within one year

	2024 £
Other creditors	149,920
Accruals and deferred income	1,080
	<u>151,000</u>

5. Share capital

	2024 £
Allotted, called up and fully paid	
100 Ordinary shares of £1.00 each	<u>100</u>

On incorporation, 2 ordinary shares of £1.00 each were allotted at par.

On the 4 August 2023, a further 98 ordinary shares of £1.00 each were allotted ar par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.