

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
AUCHINDERRAN WIND LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2025

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

AUCHINDERRAN WIND LTD
COMPANY INFORMATION
for the year ended 31 DECEMBER 2025

DIRECTORS:

A J Duncan
D A S Green
B W Greig

REGISTERED OFFICE:

Muirden
Farm
Turrieff
Abderdeenshire
AB53 4NH

REGISTERED NUMBER:

SC766421 (Scotland)

ACCOUNTANTS:

Thomas Barric & Co LLP
4th Floor, Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Intangible assets	4	5,352,411	5,945,293
Tangible assets	5	<u>1,674,616</u>	<u>1,860,112</u>
		<u>7,027,027</u>	<u>7,805,405</u>
CURRENT ASSETS			
Debtors	6	140,752	215,606
Cash at bank		<u>582,181</u>	<u>474,376</u>
		722,933	689,982
CREDITORS			
Amounts falling due within one year	7	<u>(629,965)</u>	<u>(896,182)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>92,968</u>	<u>(206,200)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,119,995	7,599,205
CREDITORS			
Amounts falling due after more than one year	8	(1,210,000)	(1,510,000)
PROVISIONS FOR LIABILITIES		<u>(18,155)</u>	<u>-</u>
NET ASSETS		<u>5,891,840</u>	<u>6,089,205</u>
CAPITAL AND RESERVES			
Called up share capital		6,184,495	6,184,495
Retained earnings		<u>(292,655)</u>	<u>(95,290)</u>
SHAREHOLDERS' FUNDS		<u>5,891,840</u>	<u>6,089,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2026 and were signed on its behalf by:

D A S Green - Director

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2025

2. ACCOUNTING POLICIES - continued

Financial instruments

The Company has financial assets and financial liabilities of a kind that qualify as basic financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2024 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2025

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2025	
and 31 December 2025	<u>6,093,514</u>
AMORTISATION	
At 1 January 2025	148,221
Charge for year	<u>592,882</u>
At 31 December 2025	<u>741,103</u>
NET BOOK VALUE	
At 31 December 2025	<u>5,352,411</u>
At 31 December 2024	<u>5,945,293</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2025	
and 31 December 2025	<u>1,906,486</u>
DEPRECIATION	
At 1 January 2025	46,374
Charge for year	<u>185,496</u>
At 31 December 2025	<u>231,870</u>
NET BOOK VALUE	
At 31 December 2025	<u>1,674,616</u>
At 31 December 2024	<u>1,860,112</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	-	38,248
Other debtors	<u>140,752</u>	<u>177,358</u>
	<u>140,752</u>	<u>215,606</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts	300,000	295,000
Trade creditors	33,589	-
Taxation and social security	219,098	14,548
Other creditors	<u>77,278</u>	<u>586,634</u>
	<u>629,965</u>	<u>896,182</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2025

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans	<u>1,210,000</u>	<u>1,510,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>190,000</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2025 £	2024 £
Bank loans	<u>1,510,000</u>	<u>1,805,000</u>

Assignment in security had been granted in favour of Close Leasing Ltd over the turbine supply and grid connection agreements. The same entity also held a floating charge over all the property and undertaking of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.