Company Registration No. SC759727 (Scotland)

MATTHEW SMITH PHOTOGRAPHY LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 21 FEBRUARY 2023 TO 29 FEBRUARY 2024

MATTHEW SMITH PHOTOGRAPHY LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

MATTHEW SMITH PHOTOGRAPHY LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 21 FEBRUARY 2023 TO 29 FEBRUARY 2024

Director	Mr M Smith
Company Number	SC759727 (Scotland)
Registered Office	27 South Quarry Mews Gorebridge Midlothian EH23 4GW
Accountants	GF Accountancy Services Ltd 4 Rowanhill Way Port Seton East Lothian EH32 0SZ

MATTHEW SMITH PHOTOGRAPHY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2024

	Notes	2024 £
Fixed assets		
Tangible assets	4	12,768
Current assets		
Debtors		87
Cash at bank and in hand		972
		1,059
Creditors: amounts falling due within one year		(3,221)
Net current liabilities		(2,162)
Total assets less current liabilities		10,606
Creditors: amounts falling due after more than one year		(7,388)
Net assets		3,218
Capital and reserves		
Called up share capital		20
Profit and loss account		3,198
Shareholders' funds		3,218

For the period ending 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 November 2024 and were signed on its behalf by

Mr M Smith
Director

Company Registration No. SC759727

1 Statutory information

Matthew Smith Photography Ltd is a private company, limited by shares, registered in Scotland, registration number SC759727. The registered office is 27 South Quarry Mews, Gorebridge, Midlothian, EH23 4GW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
Motor vehicles	20% Straight Line

4 Tangible fixed assets

	Total £
Cost or valuation	
At 21 February 2023	-
Additions	15,992
At 29 February 2024	15,992
Depreciation	
Charge for the period	3,224
At 29 February 2024	3,224
Net book value	
At 29 February 2024	12,768

5 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mr M Smith				
Directors Loan	-	(7,053)	(3,884)	(3,169)
	-	(7,053)	(3,884)	(3,169)

6 Transactions with related parties

The company was under the control of Mr M Smith throughout the current period. Mr M Smith is the managing director and a joint equal shareholder.

Mr M Smith incorporated his sole trader business and the company commenced trading in February 2023, equipment with a book value totaling £5,720 was transferred to the company on that date and this amount was added to the directors loan account.

There were various amounts advanced to the company and various amounts repaid to Mr M Smith. The balance due to Mr M Smith at the Balance Sheet date was £3,169.

This amount is included in creditors due over one year. There is no fixed date for repayment of this loan and no interest was charged on this loan.

7 Average number of employees

During the period the average number of employees was 0.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.