REGISTERED NUMBER: SC759621 (Scotland)

Unaudited Financial Statements

for the Period 1st March 2024 to 31st March 2025

for

Sharp Transport (Scotland) Limited

Contents of the Financial Statements
for the Period 1st March 2024 to 31st March 2025

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 5
Report of the Accountants	6

Sharp Transport (Scotland) Limited

Company Information
for the Period 1st March 2024 to 31st March 2025

DIRECTORS:	S Prentice Ms H Prentice Mrs B Prentice
REGISTERED OFFICE:	Allalea Annan United Kingdom DG12 6RW
REGISTERED NUMBER:	SC759621 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

Balance Sheet
31st March 2025

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible assets	4		357,570		252,595
CURRENT ASSETS					
Debtors	5	463,821		293,481	
Cash at bank and in hand		181,764		69,330	
		645,585		362,811	
CREDITORS					
Amounts falling due within one year	6	360,304		395,743	
NET CURRENT ASSETS/(LIABILITIES)			285,281		(32,932)
TOTAL ASSETS LESS CURRENT LIABILITIES			642,851		219,663
CREDITORS					
Amounts falling due after more than one year	7		(133,473)		-
PROVISIONS FOR LIABILITIES			(67,938)		(50,531)
NET ASSETS			441,440		169,132
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			441,290		168,982
			441,440		169,132

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th December 2025 and were signed on its behalf by:

S Prentice - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Period 1st March 2024 to 31st March 2025

1. STATUTORY INFORMATION

Sharp Transport (Scotland) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Amounts written off each asset over the estimated useful life represent cost less residual value.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **ACCOUNTING POLICIES - continued**

Financial instruments

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for the sale of goods and services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price and represent the full value of the goods and services charged to customers, including any amounts charged on for third parties.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.

Borrowings

Interest bearing borrowings are initially recorded at fair value, net of transaction costs. Interest bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transactions costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Provisions and contingencies

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events: it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 14 (2024 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1st March 2024	252,595
Additions	276,680
Disposals	(39,000)
At 31st March 2025	490,275
DEPRECIATION	
Charge for period	132,705
At 31st March 2025	132,705
NET BOOK VALUE	
At 31st March 2025	357,570
At 29th February 2024	252,595

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1st March 2024	252,595
Additions	180,680
Disposals	(39,000)
At 31st March 2025	394,275
DEPRECIATION	
Charge for period	106,785
At 31st March 2025	106,785
NET BOOK VALUE	
At 31st March 2025	287,490
At 29th February 2024	252,595

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	458,821	293,481
Other debtors	5,000	-
	463,821	293,481

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Hire purchase contracts	121,667	-
Trade creditors	108,459	101,028
Taxation and social security	108,894	35,842
Other creditors	21,284	258,873
	360,304	395,743

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Hire purchase contracts	133,473	-

8. **RELATED PARTY DISCLOSURES**

At 31st March 2025, the company was owed the sum of £198,249 (2024 - 92,742) from Sharp Transport, a business owned and controlled by S Prentice. This amount is repayable on demand and no interest is charged on the sum advanced.

At 31st March 2025, the company owed the sum of £15,184 (2024 - £234) to Mr S Prentice by way of a director's loan account. This sum is repayable on demand and no interest is charged on the sum advanced.

At 31st March 2025, the company owed the sum of £1,150 (2024 - £1,150) to Mrs B Prentice by way of a director's loan account. This sum is repayable on demand and no interest is charged on the sum advanced.

At 31st March 2025, the company owed the sum of £1,150 (2024 - £1,150) to Ms H Prentice by way of a director's loan account. This sum is repayable on demand and no interest is charged on the sum advanced.

Report of the Accountants to the Directors of Sharp Transport (Scotland) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2025 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

15th December 2025

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.