

Cafe Source Too Ltd

Unaudited Filleted Financial Statements
for the Year Ended 31 January 2025

Clyde Business Services
159 King Street
Glasgow
Lanarkshire
G73 1BZ

Cafe Source Too Ltd

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Company Information

Director	Mrs Jacqueline Laurie
Registered office	159 King Street Rutherglen Glasgow G73 1BZ
Accountants	Clyde Business Services 159 King Street Glasgow Lanarkshire G73 1BZ

Cafe Source Too Ltd
(Registration number: SC757021)
Balance Sheet as at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	<u>4</u>	17,078	7,600
Current assets			
Stocks	<u>5</u>	11,500	5,000
Debtors	<u>6</u>	3,302	1,905
Cash at bank and in hand		8,219	37,074
		23,021	43,979
Creditors: Amounts falling due within one year	<u>7</u>	(29,407)	(42,039)
Net current (liabilities)/assets		(6,386)	1,940
Net assets		10,692	9,540
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Retained earnings		10,691	9,539
Shareholders' funds		10,692	9,540

For the financial year ending 31 January 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 25 May 2025

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Mrs Jacqueline Laurie
Director

Cafe Source Too Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

159 King Street
Rutherglen
Glasgow
G73 1BZ

These financial statements were authorised for issue by the director on 25 May 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Cafe Source Too Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

Asset class	Depreciation method and rate
fixtures & fittings	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 15 (2024 - 15).

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 February 2024	9,500	9,500
Additions	11,247	11,247
At 31 January 2025	20,747	20,747
Depreciation		
At 1 February 2024	1,900	1,900
Charge for the year	1,769	1,769
At 31 January 2025	3,669	3,669
Carrying amount		
At 31 January 2025	17,078	17,078
At 31 January 2024	7,600	7,600

5 Stocks

	2025 £	2024 £
Finished goods and goods for resale	11,500	5,000

6 Debtors

	2025 £	2024 £
Current		
Trade debtors	3,302	1,905
	3,302	1,905

7 Creditors

Creditors: amounts falling due within one year

	2025 £	2024 £
Due within one year		
Trade creditors	4,862	15,769
Taxation and social security	24,468	26,126
Other creditors	77	144
	29,407	42,039

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

8 Share capital

Allotted, called up and fully paid shares

	2025		2024	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

9 Dividends

	2025	2024
	£	£
Interim dividend of £1,000.00 (2024 - £Nil) per ordinary share	1,000	-

10 Related party transactions

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

Director's remuneration

The director's remuneration for the year was as follows:

	2025	2024
	£	£
Remuneration	<u>12,570</u>	<u>10,636</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.