

**N ROTHERAM TRAVEL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

N Rotheram Travel Ltd
Financial Statements
For The Year Ended 31 January 2024

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**N Rotheram Travel Ltd
Accountants' Report
For The Year Ended 31 January 2024**

Chartered Accountants' report to the director on the preparation of the unaudited statutory accounts of N Rotheram Travel Ltd for the year ended 31 January 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of N Rotheram Travel Ltd for the year ended 31 January 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of N Rotheram Travel Ltd, as a body, in accordance with the terms of our engagement letter dated 10 July 2023. Our work has been undertaken solely to prepare for your approval the accounts of N Rotheram Travel Ltd and state those matters that we have agreed to state to the director of N Rotheram Travel Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than N Rotheram Travel Ltd and its director, as a body, for our work or for this report.

It is your duty to ensure that N Rotheram Travel Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of N Rotheram Travel Ltd. You consider that N Rotheram Travel Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of N Rotheram Travel Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

31st March 2024

Gillespie's Fife
Accountants
Fric Ajax Way
Methil
Leven
KY8 3RS

N Rotheram Travel Ltd
Balance Sheet
As At 31 January 2024

Registered number: SC756821

		2024	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	4		9,997
Tangible Assets	5		200
			10,197
CURRENT ASSETS			
Debtors	6	138	
Cash at bank and in hand		1,794	
			1,932
Creditors: Amounts Falling Due Within One Year	7	(19,673)	
NET CURRENT ASSETS (LIABILITIES)			(17,741)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,544)
PROVISIONS FOR LIABILITIES			
Deferred Taxation			(1,852)
NET LIABILITIES			(9,396)
CAPITAL AND RESERVES			
Called up share capital	8		1
Profit and Loss Account			(9,397)
SHAREHOLDERS' FUNDS			(9,396)

N Rotheram Travel Ltd
Balance Sheet (continued)
As At 31 January 2024

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Nicole Rotheram

Director

31st March 2024

The notes on pages 4 to 6 form part of these financial statements.

N Rotheram Travel Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2024

1. General Information

N Rotheram Travel Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC756821. The registered office is 2 Kame Steadings, Cupar, Fife, KY15 5PN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are franchise fees. These are amortised to profit and loss account over its estimated economic life of 3 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
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2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

N Rotheram Travel Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2024

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1

4. Intangible Assets

	Other £
Cost	
As at 27 January 2023	-
Additions	14,995
As at 31 January 2024	14,995
Amortisation	
As at 27 January 2023	-
Provided during the period	4,998
As at 31 January 2024	4,998
Net Book Value	
As at 31 January 2024	9,997
As at 27 January 2023	-

5. Tangible Assets

	Plant & Machinery £
Cost	
As at 27 January 2023	-
Additions	250
As at 31 January 2024	250
Depreciation	
As at 27 January 2023	-
Provided during the period	50
As at 31 January 2024	50
Net Book Value	
As at 31 January 2024	200
As at 27 January 2023	-

6. Debtors

	2024 £
Due within one year	
VAT	138
	138

N Rotheram Travel Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2024

7. Creditors: Amounts Falling Due Within One Year

	2024
	£
Accruals and deferred income	600
Director's loan account	19,073
	<u>19,673</u>

8. Share Capital

	2024
	£
Allotted, Called up and fully paid	<u>1</u>

9. Directors Advances, Credits and Guarantees

Included within creditors are the following loans from the directors:

	As at 27 January 2023	Amounts advanced	Amounts repaid	Amounts written off	As at 31 January 2024
	£	£	£	£	£
Mrs Nicole Rotheram	-	(19,073)	-	-	(19,073)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.