REGISTERED NUMBER: SC745721 (Scotland)

Grigor Murray Subsea Consultancy Ltd

Financial Statements For The Year Ended 31 March 2026

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

Contents of the Financial Statements
For The Year Ended 31 March 2026

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Grigor Murray Subsea Consultancy Ltd

Company Information
For The Year Ended 31 March 2026

DIRECTOR:	G Murray
REGISTERED OFFICE:	4 North Guildry Street Elgin Moray IV30 1JR
REGISTERED NUMBER:	SC745721 (Scotland)
ACCOUNTANTS:	The Long Partnership 4 North Guildry Street Elgin Moray IV30 1JR
BANKERS:	Santander 74 High Street Elgin Moray IV30 1BJ

Grigor Murray Subsea Consultancy Ltd (Registered number: SC745721)

Balance Sheet
31 March 2026

	Notes	31.3.26 £	£	31.3.25 £	£
FIXED ASSETS					
Tangible assets	4		177		573
CURRENT ASSETS					
Debtors	5	586		562	
Cash at bank		61,298		67,773	
		61,884		68,335	
CREDITORS					
Amounts falling due within one year	6	789		1,291	
NET CURRENT ASSETS			61,095		67,044
TOTAL ASSETS LESS CURRENT LIABILITIES			61,272		67,617
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		61,172		67,517
SHAREHOLDERS' FUNDS			61,272		67,617

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 July 2026 and were signed by:

G Murray - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 March 2026

1. STATUTORY INFORMATION

Grigor Murray Subsea Consultancy Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2025 - 1).

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4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2025 and 31 March 2026	1,199
DEPRECIATION	
At 1 April 2025	626
Charge for year	396
At 31 March 2026	1,022
NET BOOK VALUE	
At 31 March 2026	177
At 31 March 2025	573

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.26 £	31.3.25 £
Other debtors	586	562

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.26 £	31.3.25 £
Other creditors	789	1,291

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.26 £	31.3.25 £
100	Ordinary	£1	100	100

8. **RESERVES**

	Retained carnings £
At 1 April 2025	67,517
Deficit for the year	(645)
Dividends	(5,700)
At 31 March 2026	61,172

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,700 (2025 - £13,000) were paid to the director .

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9. **RELATED PARTY DISCLOSURES - continued**

As at 31 March 2025 the company owed the director £291. During the year the company met expenditure on behalf of the director amounting to £5,902 and the director met expenditure on behalf of the company amounting to £5,700. As at 31 March 2026 the company owed the director £89. This loan is interest free and has no fixed terms of repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.