

JOELATO LTD

**Company Registration Number:
SC739708 (Scotland)**

Unaudited abridged accounts for the year ended 31 July 2024

Period of accounts

Start date: 01 August 2023

End date: 31 July 2024

JOELATO LTD

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for the Period Ended 31 July 2024

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JOELATO LTD

Company Information

for the Period Ended 31 July 2024

Director:

Joseph Sykes

Lucinda Sykes

Registered office:

Barclayhills

Guildtown

Perth

GB-SCT

PH2 6AD

Company Registration Number:

SC739708 (Scotland)

JOELATO LTD

Directors' Report Period Ended 31 July 2024

The directors present their report with the financial statements of the company for the period ended 31 July 2024

Principal Activities

The company's principal activity during the period was that of manufacturing and selling gelato.

Directors

The directors shown below have held office during the whole of the period from 01 August 2023 to 31 July 2024

Joseph Sykes

Lucinda Sykes

This report was approved by the board of directors on 10 March 2025

And Signed On Behalf Of The Board By:

Name: Lucinda Sykes

Status: Director

JOELATO LTD

Profit and Loss Account for the Period Ended 31 July 2024

	<i>Notes</i>	<i>2024</i> £	<i>2023</i> £
Gross Profit or (Loss)		485,796	317,213
Administrative Expenses		(435,624)	(280,214)
Operating Profit or (Loss)		<u>50,172</u>	<u>36,999</u>
Profit or (Loss) Before Tax		<u>50,172</u>	<u>36,999</u>
Tax on Profit		(7,695)	-
Profit or (Loss) for Period		<u>42,477</u>	<u>36,999</u>

The notes form part of these financial statements

JOELATO LTD

Balance sheet

As at 31 July 2024

	<i>Notes</i>	<i>2024</i> £	<i>2023</i> £
Fixed assets			
Tangible assets:	4	78,298	70,229
Total fixed assets:		<u>78,298</u>	<u>70,229</u>
Current assets			
Stocks:		11,300	31,412
Cash at bank and in hand:		101,453	74,628
Total current assets:		<u>112,753</u>	<u>106,040</u>
Creditors: amounts falling due within one year:		(188,613)	(153,851)
Net current assets (liabilities):		<u>(75,860)</u>	<u>(47,811)</u>
Total assets less current liabilities:		2,438	22,418
Creditors: amounts falling due after more than one year:		(18,600)	(21,640)
Total net assets (liabilities):		<u>(16,162)</u>	<u>778</u>

The notes form part of these financial statements

JOELATO LTD

Balance sheet continued

As at 31 July 2024

	<i>Notes</i>	<i>2024</i> £	<i>2023</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		(16,164)	776
Shareholders funds:		<u>(16,162)</u>	<u>778</u>

For the year ending 31 July 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 10 March 2025

And Signed On Behalf Of The Board By:

Name: Lucinda Sykes

Status: Director

The notes form part of these financial statements

JOELATO LTD

Notes to the Financial Statements

for the Period Ended 31 July 2024

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the total invoice value of goods sold and services rendered during the period.

Tangible fixed assets depreciation policy

Depreciation is provided using the rates to reduce by annual installments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-
Equipment, fixtures & fittings-25% & Motor Vehicles - 20%
Reducing Balance

JOELATO LTD

Notes to the Financial Statements

for the Period Ended 31 July 2024

2. Employees

	<i>2024</i>	<i>2023</i>
Average number of employees during the period	12	12

JOELATO LTD

Notes to the Financial Statements

for the Period Ended 31 July 2024

3. Off balance sheet disclosure

No

JOELATO LTD

Notes to the Financial Statements

for the Period Ended 31 July 2024

4. Tangible Assets

	Total
Cost	£
At 01 August 2023	87,694
Additions	27,553
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2024	<u>115,247</u>
Depreciation	
At 01 August 2023	17,465
Charge for year	19,484
On disposals	-
Other adjustments	-
At 31 July 2024	<u>36,949</u>
Net book value	
At 31 July 2024	<u>78,298</u>
At 31 July 2023	<u>70,229</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.