

JOELATO LTD

**Company Registration Number:
SC739708 (Scotland)**

Unaudited abridged accounts for the year ended 31 July 2023

Period of accounts

Start date: 29 July 2022

End date: 31 July 2023

JOELATO LTD

Contents of the Financial Statements

for the Period Ended 31 July 2023

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 11

JOELATO LTD

Company Information

for the Period Ended 31 July 2023

Director:

Joseph Martin Sykes

Lucinda Jane Sykes

Registered office:

Barclayhills

Guildtown

Perth

GB-SCT

PH2 6AD

Company Registration Number:

SC739708 (Scotland)

JOELATO LTD

Directors' Report Period Ended 31 July 2023

The directors present their report with the financial statements of the company for the period ended 31 July 2023

Principal Activities

The company's principal activity during the period was that of manufacturing and selling gelato.

Directors

The director(s) shown below were appointed to the company during the period

Joseph Martin Sykes

29 July 2022

Lucinda Jane Sykes

29 July 2022

This report was approved by the board of directors on 10 February 2024

And Signed On Behalf Of The Board By:

Name: Joseph Martin Sykes

Status: Director

JOELATO LTD

Profit and Loss Account for the Period Ended 31 July 2023

	<i>Notes</i>	<i>2023</i> <i>£</i>
Gross Profit or (Loss)		317,213
Administrative Expenses		(280,214)
Operating Profit or (Loss)		<u>36,999</u>
Profit or (Loss) Before Tax		<u>36,999</u>
Profit or (Loss) for Period		<u>36,999</u>

The notes form part of these financial statements

JOELATO LTD

Balance sheet

As at 31 July 2023

	<i>Notes</i>	<i>2023</i> <i>£</i>
Fixed assets		
Tangible assets:	4	70,229
Total fixed assets:		<u>70,229</u>
Current assets		
Stocks:		31,412
Cash at bank and in hand:		74,628
Total current assets:		<u>106,040</u>
Creditors: amounts falling due within one year:		<u>(153,851)</u>
Net current assets (liabilities):		<u>(47,811)</u>
Total assets less current liabilities:		22,418
Creditors: amounts falling due after more than one year:		(21,640)
Total net assets (liabilities):		<u>778</u>

The notes form part of these financial statements

JOELATO LTD

Balance sheet continued

As at 31 July 2023

	<i>Notes</i>	<i>2023</i> <i>£</i>
Capital and reserves		
Called up share capital:		2
Profit and loss account:		776
Shareholders funds:		778

For the year ending 31 July 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 10 February 2024
And Signed On Behalf Of The Board By:

Name: Joseph Martin Sykes
Status: Director

The notes form part of these financial statements

JOELATO LTD

Notes to the Financial Statements

for the Period Ended 31 July 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the total invoice value of goods sold and services rendered during the period.

Tangible fixed assets depreciation policy

Depreciation is provided using the rates to reduce by annual installments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:- Equipment, fixtures & fittings, Motor Vehicles - 20%

JOELATO LTD

Notes to the Financial Statements

for the Period Ended 31 July 2023

2. Employees

2023

Average number of employees during the period

12

JOELATO LTD

Notes to the Financial Statements

for the Period Ended 31 July 2023

3. Off balance sheet disclosure

No

JOELATO LTD

Notes to the Financial Statements

for the Period Ended 31 July 2023

4. Tangible Assets

	Total
Cost	£
Additions	87,694
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2023	87,694
Depreciation	
Charge for year	17,465
On disposals	-
Other adjustments	-
At 31 July 2023	17,465
Net book value	
At 31 July 2023	70,229

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.