REGISTERED NUMBER: SC736413 (Scotland)

Unaudited Financial Statements

for the Period 24 June 2022 to 30 June 2023

for

First Trading Scotland Ltd

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First Trading Scotland Ltd

Company Information
for the Period 24 June 2022 to 30 June 2023

DIRECTOR:	Mr Sonu Singh Sedana
REGISTERED OFFICE:	50 Wallace Street Glasgow Lanarkshire G5 8DU
REGISTERED NUMBER:	SC736413 (Scotland)
ACCOUNTANTS:	Sterling Accounting Services Limited Bridge House 9-13 Holbrook Lane Coventry CV6 4AD

Statement of Financial Position
30 June 2023

	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4		**17,815**
CURRENT ASSETS			
Inventories		**56,185**	
Debtors	5	**9,208**	
Cash at bank and in hand		**17,762**	
		83,155	
CREDITORS			
Amounts falling due within one year	6	**71,385**	
NET CURRENT ASSETS			**11,770**
TOTAL ASSETS LESS CURRENT LIABILITIES			**29,585**
CAPITAL AND RESERVES			
Called up share capital	7		**1**
Retained earnings			**29,584**
SHAREHOLDERS' FUNDS			**29,585**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 March 2024 and were signed by:

Mr Sonu Singh Sedana - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Period 24 June 2022 to 30 June 2023

1. STATUTORY INFORMATION

First Trading Scotland Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
Additions	19,523
At 30 June 2023	19,523
DEPRECIATION	
Charge for period	1,708
At 30 June 2023	1,708
NET BOOK VALUE	
At 30 June 2023	17,815

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	9,208

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	23,565
Taxation and social security	3,715
Other creditors	44,105
	71,385

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.