

SOREX LTD

Registered Number
SC734321
(Scotland)

Unaudited Financial Statements for the Year ended
30 June 2024

SOREX LTD

Company Information for the year from 1 July 2023 to 30 June 2024

Director ALIZADEH, Siamak

Registered Address 28 Springdale Road
Bieldside
Aberdeen
AB15 9FA

Registered Number SC734321 (Scotland)

SOREX LTD

Balance Sheet as at 30 June 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	3	514,279	154,018
		<u>514,279</u>	<u>154,018</u>
Current assets			
Cash at bank and on hand		10,588	270,969
		<u>10,588</u>	<u>270,969</u>
Creditors amounts falling due within one year	4	(138,275)	(38,020)
		<u>(138,275)</u>	<u>(38,020)</u>
Net current assets (liabilities)		(127,687)	232,949
Total assets less current liabilities		<u>386,592</u>	<u>386,967</u>
Creditors amounts falling due after one year	5	(387,000)	(387,000)
		<u>(387,000)</u>	<u>(387,000)</u>
Net assets		<u>(408)</u>	<u>(33)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(508)</u>	<u>(133)</u>
Shareholders' funds		<u>(408)</u>	<u>(33)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 15 March 2025, and are signed on its behalf by:

ALIZADEH, Siamak

Director

Registered Company No. SC734321

SOREX LTD

Notes to the Financial Statements for the year ended 30 June 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

2. Average number of employees

	2024	2023
Average number of employees during the year	0	0

3. Tangible fixed assets

	Plant & machinery	Total
	£	£
Cost or valuation		
At 01 July 23	154,018	154,018
Additions	360,261	360,261
At 30 June 24	<u>514,279</u>	<u>514,279</u>
Net book value		
At 30 June 24	<u>514,279</u>	<u>514,279</u>
At 30 June 23	<u>154,018</u>	<u>154,018</u>

4. Creditors: amounts due within one year

	2024	2023
	£	£
Bank borrowings and overdrafts	137,900	37,900
Accrued liabilities and deferred income	<u>375</u>	<u>120</u>
Total	<u>138,275</u>	<u>38,020</u>

5. Creditors: amounts due after one year

	2024	2023
	£	£
Bank borrowings and overdrafts	<u>387,000</u>	<u>387,000</u>
Total	<u>387,000</u>	<u>387,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.