REGISTERED NUMBER: SC732321 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Borders Country Lets Ltd

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for the Year Ended 31 March 2024

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Company Information
for the Year Ended 31 March 2024

DIRECTORS:	R A Hastings Mrs H O Hastings Ms N M Hastings
REGISTERED OFFICE:	51 High Street Coldstream TD12 4DL
REGISTERED NUMBER:	SC732321 (Scotland)
ACCOUNTANTS:	EQ Accountants (Trading name) Douglas Home & Co Ltd 47-49 The Square Kelso Roxburghshire TD5 7HW

Balance Sheet
31 March 2024

	Notes	31/3/24 £	£	31/3/23 £	£
FIXED ASSETS					
Intangible assets	4		185,014		195,014
Property, plant and equipment	5		5,662		-
			190,676		195,014
CURRENT ASSETS					
Debtors	6	100		30,100	
Cash at bank and in hand		40,957		28,784	
		41,057		58,884	
CREDITORS					
Amounts falling due within one year	7	8,545		29,650	
NET CURRENT ASSETS			32,512		29,234
TOTAL ASSETS LESS CURRENT LIABILITIES			223,188		224,248
PROVISIONS FOR LIABILITIES			1,000		-
NET ASSETS			222,188		224,248
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			222,088		224,148
			222,188		224,248

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2024 and were signed on its behalf by:

R A Hastings - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

Borders Country Lets Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2023 - 2) .

continued...

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2023 and 31 March 2024	200,000
AMORTISATION	
At 1 April 2023	4,986
Charge for year	10,000
At 31 March 2024	14,986
NET BOOK VALUE	
At 31 March 2024	185,014
At 31 March 2023	195,014

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
Additions	7,066
At 31 March 2024	7,066
DEPRECIATION	
Charge for year	1,404
At 31 March 2024	1,404
NET BOOK VALUE	
At 31 March 2024	5,662

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Amounts owed by group undertakings	100	30,100

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade creditors	1,029	-
Taxation and social security	6,676	19,428
Other creditors	840	10,222
	8,545	29,650

8. ULTIMATE CONTROLLING PARTY

The controlling party is Hastings Property Group Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.