REGISTERED NUMBER: SC732321 (Scotland)

Unaudited Financial Statements

for the Period 12 May 2022 to 31 March 2023

for

Borders Country Lets Ltd

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for the Period 12 May 2022 to 31 March 2023

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Company Information
for the Period 12 May 2022 to 31 March 2023

DIRECTORS:	R A Hastings Mrs H O Hastings Ms N M Hastings
REGISTERED OFFICE:	30 Woodmarket Kelso Roxburghshire TD5 7AX
REGISTERED NUMBER:	SC732321 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Balance Sheet
31 March 2023

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		195,014
CURRENT ASSETS			
Debtors	5	30,100	
Cash at bank and in hand		28,784	
		58,884	
CREDITORS			
Amounts falling due within one year	6	29,650	
NET CURRENT ASSETS			29,234
TOTAL ASSETS LESS CURRENT LIABILITIES			224,248
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			224,148
			224,248

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

R A Hastings - Director

Notes to the Financial Statements
for the Period 12 May 2022 to 31 March 2023

1. STATUTORY INFORMATION

Borders Country Lets Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	200,000
At 31 March 2023	200,000
AMORTISATION	
Charge for period	4,986
At 31 March 2023	4,986
NET BOOK VALUE	
At 31 March 2023	195,014

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed by group undertakings	30,100

continued...

Notes to the Financial Statements - continued
for the Period 12 May 2022 to 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	19,428
Other creditors	10,222
	29,650

7. ULTIMATE CONTROLLING PARTY

The controlling party is Hastings Property Group Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.