

**ROYA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

ROYA LTD
UNAUDITED ACCOUNTS
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ROYA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Director	Mehrab Fakouri
Company Number	SC729321 (Scotland)
Registered Office	59 Elmbank Street Glasgow G2 4PQ Scotland
Accountants	Nairn Ltd 29 St Andrews Park Troon Ayrshire KA10 7GQ

ROYA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	135,949	59,546
Current assets			
Inventories		15,000	10,060
Debtors	5	-	7,652
Cash at bank and in hand		764	1,840
		<u>15,764</u>	<u>19,552</u>
Creditors: amounts falling due within one year	6	(45,289)	(4,001)
Net current (liabilities)/assets		<u>(29,525)</u>	<u>15,551</u>
Total assets less current liabilities		106,424	75,097
Creditors: amounts falling due after more than one year	7	(44,456)	(116,597)
Provisions for liabilities			
Deferred tax		(19,848)	-
Net assets/(liabilities)		<u>42,120</u>	<u>(41,500)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		42,020	(41,600)
Shareholders' funds		<u>42,120</u>	<u>(41,500)</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 September 2024 and were signed on its behalf by

Mehrab Fakouri
Director

Company Registration No. SC729321

ROYA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory information

Roya Ltd is a private company, limited by shares, registered in Scotland, registration number SC729321. The registered office and principal place of business is 59 Elmbank Street, Glasgow, G2 4PQ, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	3% Straight Line
Plant & machinery	20% Straight Line
Fixtures & fittings	20% Straight Line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

ROYA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2023	-	20,997	45,639	66,636
Additions	40,000	27,330	30,896	98,226
At 31 March 2024	40,000	48,327	76,535	164,862
Depreciation				
At 1 April 2023	-	1,631	5,459	7,090
Charge for the year	1,200	7,898	12,725	21,823
At 31 March 2024	1,200	9,529	18,184	28,913
Net book value				
At 31 March 2024	38,800	38,798	58,351	135,949
At 31 March 2023	-	19,366	40,180	59,546

5 Debtors

	2024 £	2023 £
Amounts falling due within one year		
VAT	-	7,652

6 Creditors: amounts falling due within one year

	2024 £	2023 £
VAT	37,451	-
Taxes and social security	4,963	988
Loans from directors	2,875	-
Accruals	-	3,013
	45,289	4,001

7 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	38,409	90,754
Loans from directors	-	25,843
Deferred income	6,047	-
	44,456	116,597

ROYA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mehrab Fakouri				
Interest free Loan with no fixed repayment	(25,839)	24,180	1,216	(2,875)
	<u>(25,839)</u>	<u>24,180</u>	<u>1,216</u>	<u>(2,875)</u>

9 Average number of employees

During the year the average number of employees was 10 (2023: 10).

