

Company registration number: **SC724921**

Dunblane Digital Makerspace CIC
Company limited by guarantee
UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 March 2024



Dunblane Digital Makerspace CIC
Unaudited Financial Statements
Year ended 31 March 2024

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Dunblane Digital Makerspace CIC

Officers and Professional Advisers

Year ended 31 March 2024

Directors

J Boyd (appointed 31/08/2023)
I Davies (appointed 31/08/2023)
N Grant (appointed 31/08/2023)
R Kelly (appointed 31/08/2023)
C Maclean
S Mason
G Mowat (appointed 31/08/2023)
Dr P Rennert (appointed 31/08/2023)
C Third (appointed 07/08/2023)

Registered office

Allan Hill House
Braeport
Dunblane
FK15 0AT
Scotland

Accountant

Social Enterprise Accountancy Scotland CIC
272 Bath Street
Glasgow
G2 4JR
United Kingdom

Dunblane Digital Makerspace CIC

Directors' Report

Year ended 31 March 2024

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

CHANGE OF COMPANY NAME

The name of the company was changed from Creative Dunblane CIC to Dunblane Digital Makerspace CIC on 24 April 2023.

DIRECTORS

The directors who served the company during the year were as follows:

G Johnston (appointed 31/08/2023 and resigned 15/02/2024)

L Cowie (appointed 02/03/2022 and resigned 01/02/2024)

R Fraser (appointed 02/03/2022 and resigned 25/08/2023)

E Hill (appointed 02/03/2022 and resigned 25/08/2023)

N McIlroy (appointed 02/03/2022 and resigned 25/08/2023)

J Pudelko (appointed 02/03/2022 and resigned 25/08/2023)

J Boyd	(appointed 31/08/2023)
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I Davies	(appointed 31/08/2023)
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N Grant	(appointed 31/08/2023)
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R Kelly	(appointed 31/08/2023)
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C Maclean

S Mason

G Mowat	(appointed 31/08/2023)
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Dr P Rennert	(appointed 31/08/2023)
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C Third	(appointed 07/08/2023)
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SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Dunblane Digital Makerspace CIC

Directors' Report (continued)

Year ended 31 March 2024

This report was approved by the board of directors on 28 May 2024 and signed on behalf of the board by:

DocuSigned by:

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S Mason

Director

Dunblane Digital Makerspace CIC

Report to the directors on the preparation of the unaudited statutory financial statements of Dunblane Digital Makerspace CIC

Year ended 31 March 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dunblane Digital Makerspace CIC for the year ended 31 March 2024 which comprise the income statement and statement of financial position from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Dunblane Digital Makerspace CIC, as a body, in accordance with the terms of our engagement letter dated 15 April 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Dunblane Digital Makerspace CIC and state those matters that we have agreed to state to the Board of Directors of Dunblane Digital Makerspace CIC, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dunblane Digital Makerspace CIC and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dunblane Digital Makerspace CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Dunblane Digital Makerspace CIC. You consider that Dunblane Digital Makerspace CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dunblane Digital Makerspace CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DocuSigned by:

Social Enterprise Accountancy Scotland CIC

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Social Enterprise Accountancy Scotland CIC

272 Bath Street
Glasgow
G2 4JR
United Kingdom

Date: 28 May 2024

Dunblane Digital Makerspace CIC

Income Statement

Year ended 31 March 2024

	Year to 31 Mar 2024	Period from 2 Mar 2022 to 31 Mar 2023 as restated
	£	£
Turnover	705	-
Other income	5,585	17,533
	<u>6,290</u>	<u>17,533</u>
Cost of raw materials and consumables	(1,797)	(1,016)
Depreciation and other amounts written off assets	(1,214)	-
Other charges	(7,796)	(2,920)
Tax	(709)	-
(Loss)/profit	<u><u>(5,226)</u></u>	<u><u>13,597</u></u>

Dunblane Digital Makerspace CIC

Statement of Financial Position

31 March 2024

	2024	2023 as restated
	£	£
Fixed assets	5,348	-
Current assets	6,512	7,347
Prepayments and accrued income	774	6,250
Creditors: amounts falling due within one year	(709)	-
Net current assets	6,577	13,597
Total assets less current liabilities	11,925	13,597
Accruals and deferred income	(3,554)	-
Net assets	8,371	13,597
Capital and reserves	8,371	13,597

NOTES TO THE FINANCIAL STATEMENTS

1 General information

The company is a private company limited by guarantee and is registered in Scotland. The address of the registered office is Allan Hill House, Braeport, Dunblane, FK15 0AT, Scotland.

Restatement of prior year

The period from 2 Mar 2022 to 31 Mar 2023 has been restated for the following reasons. First, the May 2022 payment of £6,250 to Weigh CIC which was on the understanding of receiving assets in May 2023 has been reclassified as a prepayment. Second, an £18 bank reconciliation error has been fixed (reducing internet costs). This changes the comparative Capital & Reserves from £7,329 to £13,597.

Change of Company Name

The name of the company was changed from Creative Dunblane CIC to Dunblane Digital Makerspace CIC on 24 April 2023.

Dunblane Digital Makerspace CIC

Statement of Financial Position (continued)

31 March 2024

2 Average number of employees

The average number of persons employed by the company during the year was Nil (2023: Nil).

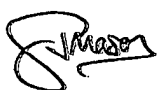
For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 28 May 2024, and are signed on behalf of the board by:

DocuSigned by:

8A285EAF4A2647D...

S Mason

Director

Company registration number: SC724921

Dunblane Digital Makerspace CIC

Detailed Income Statement

Year ended 31 March 2024

TURNOVER

	Year to 31 Mar 2024	Period from 2 Mar 2022 to 31 Mar 2023
	£	£
Sales	705	-

OTHER INCOME

	Year to 31 Mar 2024	Period from 2 Mar 2022 to 31 Mar 2023
	£	£
Other income	5,585	17,533
	<u>6,290</u>	<u>17,533</u>

COST OF RAW MATERIALS AND CONSUMABLES

	Year to 31 Mar 2024	Period from 2 Mar 2022 to 31 Mar 2023
	£	£
Materials	1,797	1,016

DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS

	Year to 31 Mar 2024	Period from 2 Mar 2022 to 31 Mar 2023
	£	£
Total depreciation of tangible assets	1,214	-

Dunblane Digital Makerspace CIC

Detailed Income Statement (continued)

Year ended 31 March 2024

OTHER CHARGES

	Year to 31 Mar 2024	Period from 2 Mar 2022 to 31 Mar 2023 as restated
	£	£
Rent	1,427	-
Telephone	813	367
Computer costs	(390)	864
Accountancy fees	1,090	-
Professional fees	750	-
General insurance	244	340
Repairs and maintenance	120	743
Bank charges	193	72
Charitable donations	3,103	-
Sundry expenses	446	534
	7,796	2,920

TAX

	Year to 31 Mar 2024	Period from 2 Mar 2022 to 31 Mar 2023
	£	£
Corporation tax	709	-
(Loss)/profit	(5,226)	13,597

000421/18

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Dunblane Digital Makerspace CIC

Company Number

SC724921

Year Ending

31/03/24

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The CIC has a range of digital equipment including a CNC Milling Machine, a Laser Cutter, an SLA (Resin) Printer and two FDM 3D printers.

2023

In April, the volunteers worked with local people that had attended the Makerspace open up events to help them become acquainted with the machines and proficient in their use

In May, Makerspace volunteers attended the Dunblane Fling (with a 3D printer) and encouraged people of all ages to come to the Makerspace. Regular drop in sessions were organised to enable people to come along whenever they wanted.

In June & July, funding from Stirling Council enabled the Makerspace to establish an Electronics Hub which would enable Makers to make object which moved and or lit up.

In August and September, a new system of subscriptions was introduced in order to enable Makers to get access to the machines and to raise some income. 25 of the Makers signed up. The website was getting tired and needed to be upgraded which it was by a number of enthusiastic Makers. All the Makerspace Policies, Procedures & Guides were posted on the site.

In November, a new group of Directors was elected to run the company. They represent the makers that use the Makerspace. Two Makerspace representatives spoke at a meeting of Dunblane Civic Society

In December, the Makers opened up the Makerspace for the Dunblane Xmas Extravaganza attracting over 300 visitors and even more members.

2024

In January and February, CoderDojo coding classes for school students were started and will be held once a month. The classes were run by 4 volunteers and attracted up to 16 young people and their parents.

In March, three groups of Nursey School children came into the Makerspace with their carers. They were shown what they machines could do and undertook age-appropriate tasks making toy hedgehogs.

Dunblane High School : 3 or 4 Makerspace volunteers visit the High School every Monday afternoon to work with school students to help them develop designs to print on the Makerspace machines.

Special Events : Volunteers have opened up the Makerspace on Valentines Day, Mothers' Day and Easter Saturday to enable young people to come into the Makerspace and to learn how to make things on our machines for their loved ones

Commissions : Makerspace volunteers have undertaken commissions for a range of community organisations including the Xmas Extravaganza, medals for the Dunblane Road Race, signs for ECOFEST 2023 and the Four Ways Roundabout and coasters for to celebrate Dunblane High School's 50th Anniversary.

Membership : At 31 March 2024, Dunblane Digital Makerspace had 105 members of which 35 are volunteers. They also had a supporters' email list of over 100.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We have consulted with local people at the large events listed in PART 1 above and with our volunteers/makers & members throughout the year.

Our approach has been developed and amended constantly as a result of this consultation eg opening up to the wider community and developing the range of the machines available.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No Transfer of assets other than full consideration has been made

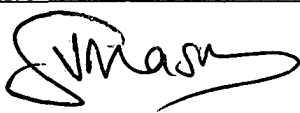
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

29/05/24

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Steve Mason

Allan Hill House, Braeport

Dunblane FK15 0AT

Tel 07909 797555

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England, Wales and Scotland: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)