REGISTERED NUMBER: SC724821 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 MARCH 2022 TO 31 MARCH 2023

FOR

MUNRO BUILDING CONTRACTORS LIMITED

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For The Period 1 March 2022 to 31 March 2023

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MUNRO BUILDING CONTRACTORS LIMITED

COMPANY INFORMATION
For The Period 1 March 2022 to 31 March 2023

DIRECTORS:	A M Munro Mrs Munro
REGISTERED OFFICE:	Broombank North Connel Oban Argyll PA37 1RD
REGISTERED NUMBER:	SC724821 (Scotland)
ACCOUNTANTS:	Andy Newiss & Co Ltd Broombank North Connel Oban Argyll PA37 1RD

BALANCE SHEET
31 March 2023

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		**3,237**
CURRENT ASSETS			
Stocks		**300**	
Debtors	5	**20,363**	
Cash at bank		**13,941**	
		34,604	
CREDITORS			
Amounts falling due within one year	6	**31,194**	
NET CURRENT ASSETS			**3,410**
TOTAL ASSETS LESS CURRENT LIABILITIES			**6,647**
PROVISIONS FOR LIABILITIES			**809**
NET ASSETS			**5,838**
CAPITAL AND RESERVES			
Called up share capital			**100**
Retained earnings			**5,738**
SHAREHOLDERS' FUNDS			**5,838**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2023 and were signed on its behalf by:

A M Munro - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Period 1 March 2022 to 31 March 2023

1. STATUTORY INFORMATION

Munro Building Contractors Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
Additions	4,046
At 31 March 2023	4,046
DEPRECIATION	
Charge for period	809
At 31 March 2023	809
NET BOOK VALUE	
At 31 March 2023	3,237

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	20,363

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	22,859
Taxation and social security	1,961
Other creditors	6,374
	31,194

continued...

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	4,171
Between one and five years	4,171
	8,342

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.