

TRISKELE HOLIDAY LETS LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2023

TRISKELE HOLIDAY LETS LIMITED

COMPANY INFORMATION

DIRECTORS	M P D Harries (appointed 21 March 2022) D A M Mercer (appointed 22 February 2022)
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REGISTERED NUMBER	SC724021
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REGISTERED OFFICE	28 North Loch Road Forfar DD8 3LS
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ACCOUNTANTS	EQ Accountants LLP Chartered Accountants Westby 64 West High Street Forfar Angus DD8 1BJ
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STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	2023 £
FIXED ASSETS	
Investment property	187,500
	<u>187,500</u>
CURRENT ASSETS	
Debtors: amounts falling due within one year	4,250
Cash at bank and in hand	1,379
	<u>5,629</u>
Creditors: amounts falling due within one year	(199,794)
NET CURRENT (LIABILITIES)/ASSETS	<u>(194,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(6,665)</u>
NET (LIABILITIES)/ASSETS	<u><u>(6,665)</u></u>
CAPITAL AND RESERVES	
Called up share capital	6
Profit and loss account	(6,671)
	<u><u>(6,665)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 May 2023.

M P D Harries
Director

D A M Mercer
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

1. GENERAL INFORMATION

Triskele Holiday Lets Limited, SC724021, is a private company, limited by shares, registered in Scotland. The registered office is 28 North Loch Road, Forfar, Scotland, DD8 3LS.

The financial statements are presented in Sterling which is the functional currency of the Company and rounded to the nearest £.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 TURNOVER

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 INVESTMENT PROPERTY

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.4 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. EMPLOYEES

The average monthly number of employees, including directors, during the period was 2.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2023

4. INVESTMENT PROPERTY

	Freehold investment property £
VALUATION	
Additions at cost	187,500
AT 28 FEBRUARY 2023	187,500

The 2023 valuations were made by the directors, on an open market value for existing use basis.

5. DEBTORS

	2023 £
Prepayments and accrued income	4,250
	4,250

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £
Other creditors	197,994
Accruals and deferred income	1,800
	199,794

7. SHARE CAPITAL

	2023 £
ALLOTTED, CALLED UP AND FULLY PAID	
60 Ordinary shares of £0.10 each	6

On incorporation the company issued 60 ordinary shares of £0.10 each, for which £6 consideration was received.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.