

Registered Number: SC721921
Scotland

LIONSTONES INVESTMENTS HOLDINGS LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 March 2023

End date: 29 February 2024

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LIONSTONES INVESTMENTS HOLDINGS LTD
Company Information
For the year ended 29 February 2024

Director	Yee Wai Chong
Registered Number	SC721921
Registered Office	Templars House South Deeside Road Aberdeen Aberdeen AB12 5GB
Accountants	Davidson Accounting Templars House South Deeside Road Aberdeen AB12 5GB

LIONSTONES INVESTMENTS HOLDINGS LTD

Director's Report

For the year ended 29 February 2024

Director's report and financial statements

The director presents his/her/their annual report and the financial statements for the year ended 29 February 2024.

Principal activities

Principal activity of the company during the financial year was property development.

Director

The director who served the company throughout the year was as follows:

Yee Wai Chong

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Yee Wai Chong
Director

Date approved: 29 November 2024

LIONSTONES INVESTMENTS HOLDINGS LTD
Accountants' Report
For the year ended 29 February 2024

Accountant's report

You consider that the company is exempt from an audit for the year ended 29 February 2024 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Davidson Accounting
29 February 2024

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Davidson Accounting
Templars House
South Deeside Road
Aberdeen
AB12 5GB
29 November 2024

LIONSTONES INVESTMENTS HOLDINGS LTD
Income Statement
For the year ended 29 February 2024

	Notes	2024	2023
		£	£
Turnover		200	600
Gross profit		200	600
Administrative expenses		(60,329)	(59,590)
Other operating expenses		(317,422)	(16,321)
Operating loss		(377,551)	(75,311)
Interest payable and similar charges		(49,496)	(95)
Profit/(Loss) on ordinary activities before taxation		(427,047)	(75,406)
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		(427,047)	(75,406)

LIONSTONES INVESTMENTS HOLDINGS LTD
Statement of Financial Position
As at 29 February 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	3	1,228,462	300,000
		1,228,462	300,000
Current assets			
Debtors	4	222,549	75,909
Cash at bank and in hand		7,099	303
		229,648	76,212
Creditors: amount falling due within one year	5	(204,140)	(42,756)
Net current assets		25,508	33,456
Total assets less current liabilities		1,253,970	333,456
Creditors: amount falling due after more than one year	6	(1,756,423)	(408,862)
Net assets		(502,453)	(75,406)
Capital and reserves			
Profit and loss account		(502,453)	(75,406)
Shareholders' funds		(502,453)	(75,406)

For the year ended 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 29 November 2024 and were signed by:

Yee Wai Chong
Director

LIONSTONES INVESTMENTS HOLDINGS LTD
Statement of Changes in Equity
For the year ended 29 February 2024

	Retained Earnings	Total
	£	£
Profit for the year	(75,406)	(75,406)
Total comprehensive income for the year	<u>(75,406)</u>	<u>(75,406)</u>
Total investments by and distributions to owners	-	-
At 28 February 2023	<u>(75,406)</u>	<u>(75,406)</u>
At 01 March 2023	<u>(75,406)</u>	<u>(75,406)</u>
Profit for the year	(427,047)	(427,047)
Total comprehensive income for the year	<u>(427,047)</u>	<u>(427,047)</u>
Total investments by and distributions to owners	-	-
At 29 February 2024	<u>(502,453)</u>	<u>(502,453)</u>

LIONSTONES INVESTMENTS HOLDINGS LTD
Notes to the Financial Statements
For the year ended 29 February 2024

General Information

Lionstones Investments Holdings LTD is a private company, limited by shares, registered in Scotland, registration number SC721921, registration address Templars House, South Deeside Road, Aberdeen, Aberdeen, AB12 5GB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Average number of employees

Average number of employees during the year was 1 (2023 : 1).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
At 01 March 2023	300,000	-	300,000
Additions	924,654	4,480	929,134
Disposals	-	-	-
	1,224,654	4,480	1,229,134
At 29 February 2024			
Depreciation			
At 01 March 2023	-	-	-
Charge for year	-	672	672
On disposals	-	-	-
At 29 February 2024	-	672	672
Net book values			
Closing balance as at 29 February 2024	1,224,654	3,808	1,228,462
Opening balance as at 01 March 2023	300,000	-	300,000

4. Debtors: amounts falling due within one year

	2024	2023
	£	£
Other Debtors	3,150	5,000
PAYE & Social Security	18	0
VAT	14,317	3,409
	17,485	8,409

4. Debtors: amounts falling due after one year

	2024	2023
	£	£
Other Debtors	90,000	0
Loan - City Hunter	53,600	53,300
Loan - Reliance AB	61,301	0
Loan - Bluelions Assets	163	0
Directors Loan Accounts	0	14,200
	205,064	67,500

5. Creditors: amount falling due within one year

	2024	2023
	£	£
Trade Creditors	199,720	38,017
PAYE & Social Security	0	2,519
Accrued Expenses	2,200	0
Other Creditors	(1)	(1)
Wages & Salaries Control Account	2,221	2,221
	204,140	42,756

6. Creditors: amount falling due after more than one year

	2024	2023
	£	£
Bank Loan - Bucksburn Manor	269,265	293,544
Bank Loan - Mariner Hotel	280,000	(10,787)
Loan - Colin Seto	130,000	130,000
Loan - Bluestone Homes	145,635	(3,895)
Hollybee Loan	30,000	0
Directors' Loan Accounts	901,523	0
	1,756,423	408,862

the Companies Act 2006.