REGISTERED NUMBER: SC720445 (Scotland)

Winman Company Limited

Unaudited Financial Statements

for the Year Ended 31 January 2025

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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for the Year Ended 31 January 2025

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Winman Company Limited

Company Information
for the Year Ended 31 January 2025

DIRECTORS:	Mr C M Tam Ms K Pang
REGISTERED OFFICE:	Rosehall Hotel 101 Dalkeith Road Edinburgh EH16 5AJ
REGISTERED NUMBER:	SC720445 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	The Royal Bank of Scotland Plc 36 St Andew Square Edinburgh EH2 2AD

Balance Sheet
31 January 2025

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible assets	4		114,699		132,335
CURRENT ASSETS					
Stocks		500		500	
Debtors	5	32,072		5,828	
Cash at bank		109,939		25,659	
		142,511		31,987	
CREDITORS					
Amounts falling due within one year	6	143,539		155,341	
NET CURRENT LIABILITIES			(1,028)		(123,354)
TOTAL ASSETS LESS CURRENT LIABILITIES			113,671		8,981
PROVISIONS FOR LIABILITIES			19,995		3,435
NET ASSETS			93,676		5,546

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2025

	Notes	2025 £	£	2024 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			93,576		5,446
			93,676		5,546

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2025 and were signed on its behalf by:

Mr C M Tam - Director

Notes to the Financial Statements for the Year Ended 31 January 2025

1. STATUTORY INFORMATION

Winman Company Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition
Turnover represents room letting and related services invoiced, excluding value added tax. Revenue is recognised when the services have been provided to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 20% on cost and 2% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2024 - 3) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 February 2024	170,335
Additions	14,012
At 31 January 2025	184,347
DEPRECIATION	
At 1 February 2024	38,000
Charge for year	31,648
At 31 January 2025	69,648
NET BOOK VALUE	
At 31 January 2025	114,699
At 31 January 2024	132,335

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	32,072	5,828

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	4,517	54
Other creditors	139,022	155,287
	143,539	155,341

The director's current account is unsecured, interest free and has no fixed repayment period.

7. LEASING AGREEMENTS

The company has minimum lease payments under non-cancellable operating leases totalling £70,000 (2024: £100,000).

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7. **LEASING AGREEMENTS - continued**

8. **SECURED DEBTS**

On 10 April 2022, there was a floating charge created for all sums due or to become due to The Royal Bank of Scotland Plc on undertaking, all property and assets present and future of the company including uncalled capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.