REGISTERED NUMBER: SC720445 (Scotland)

Winman Company Limited

Unaudited Financial Statements

for the Period

20 January 2022 to 31 January 2023

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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for the Period 20 January 2022 to 31 January 2023

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Winman Company Limited

Company Information
for the Period 20 January 2022 to 31 January 2023

DIRECTORS:	Mr C M Tam Ms K Pang
REGISTERED OFFICE:	Rosehall Hotel 101 Dalkeith Road Edinburgh EH16 5AJ
REGISTERED NUMBER:	SC720445 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	The Royal Bank of Scotland Plc 36 St Andew Square Edinburgh EH2 2AD

Balance Sheet
31 January 2023

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		37,869
CURRENT ASSETS			
Stocks		500	
Debtors	5	1,440	
Cash at bank		12,704	
		14,644	
CREDITORS			
Amounts falling due within one year	6	50,669	
NET CURRENT LIABILITIES			(36,025)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,844
PROVISIONS FOR LIABILITIES			984
NET ASSETS			860
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			760
			860

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2023 and were signed on its behalf by:

Mr C M Tam - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 20 January 2022 to 31 January 2023

1. STATUTORY INFORMATION

Winman Company Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition
Turnover represents room letting and related services invoiced, excluding value added tax. Revenue is recognised when the services have been provided to the customer. The company operated under VAT Flat Rate Scheme with effect from 1 November 2022.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provision for liabilities

Provisions are recognised where the company has a present obligation as a result of a past event, it is probable the company will be required to settle the obligations, and a reliable estimate can be made of the obligations. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	47,390
At 31 January 2023	47,390
DEPRECIATION	
Charge for period	9,521
At 31 January 2023	9,521
NET BOOK VALUE	
At 31 January 2023	37,869

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	1,440

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	1,752
Other creditors	48,917
	50,669

The director's current account is unsecured, interest free and has no fixed repayment period.

7. SECURED DEBTS

On 10 April 2022, there was a floating charge created for all sums due or to become due to The Royal Bank of Scotland Plc on undertaking, all property and assets present and future of the company including uncalled capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.