

**S&C ELECTRICAL AND PLUMBING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 19 JANUARY 2022 TO 31 JANUARY 2023**

OnTax Accountants Ltd

Unit 4, Dewar House
Carnegie Campus, Enterprise Way
Dunfermline
Fife
KY11 8PY

S&C Electrical and Plumbing Ltd
Unaudited Financial Statements
For the Period 19 January 2022 to 31 January 2023

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—3

S&C Electrical and Plumbing Ltd
Balance Sheet
As at 31 January 2023

Registered number: SC720321

		31 January 2023	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		24,016
			24,016
CURRENT ASSETS			
Debtors	4	12,921	
Cash at bank and in hand		6,400	
		19,321	
Creditors: Amounts Falling Due Within One Year	5	(42,101)	
NET CURRENT ASSETS (LIABILITIES)			(22,780)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,236
Creditors: Amounts Falling Due After More Than One Year	6		(23,973)
NET LIABILITIES			(22,737)
Profit and Loss Account			(22,737)
SHAREHOLDERS' FUNDS			(22,737)

For the period ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Scott Henderson

Director

01/03/2023

The notes on pages 2 to 3 form part of these financial statements.

S&C Electrical and Plumbing Ltd
Notes to the Financial Statements
For the Period 19 January 2022 to 31 January 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Leasehold	0%
Plant & Machinery	25% SL
Motor Vehicles	25% SL
Fixtures & Fittings	25% SL
Computer Equipment	25% SL

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 19 January 2022	-	-	-
Additions	35,799	1,223	37,022
Disposals	(5,000)	-	(5,000)
As at 31 January 2023	<u>30,799</u>	<u>1,223</u>	<u>32,022</u>
Depreciation			
As at 19 January 2022	-	-	-
Provided during the period	7,700	306	8,006
As at 31 January 2023	<u>7,700</u>	<u>306</u>	<u>8,006</u>
Net Book Value			
As at 31 January 2023	<u>23,099</u>	<u>917</u>	<u>24,016</u>
As at 19 January 2022	<u>-</u>	<u>-</u>	<u>-</u>

S&C Electrical and Plumbing Ltd
Notes to the Financial Statements (continued)
For the Period 19 January 2022 to 31 January 2023

4. Debtors

	31 January 2023
	£
Due within one year	
Trade debtors	12,921
	12,921

5. Creditors: Amounts Falling Due Within One Year

	31 January 2023
	£
Trade creditors	25,788
Other taxes and social security	2,866
VAT	5,448
Net wages	1,077
Director's loan account	6,922
	42,101

6. Creditors: Amounts Falling Due After More Than One Year

	31 January 2023
	£
Bank loans	23,973
	23,973

7. General Information

S&C Electrical and Plumbing Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC720321 . The registered office is 39 Newtonmore Drive, Kirkealdy, Fife, KY2 6FZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.