

Strathearn Ecology Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2024

Strathearn Ecology Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 7</u>

Strathearn Ecology Limited

Company Information

Directors	Mr S Inger Mrs A Inger
Registered office	23 Hollybush Road Crieff PH7 3QD
Accountants	Ross McConnell Chartered Accountant 3 High Street Kinross KY13 8AW

Strathearn Ecology Limited

(Registration number: SC719621)
Balance Sheet as at 31 January 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible Assets	<u>4</u>	9,741	640
Current assets			
Debtors	<u>5</u>	13,299	3,300
Cash at bank and in hand		29,011	17,207
		<u>42,310</u>	<u>20,507</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(17,741)</u>	<u>(11,931)</u>
Net current assets		<u>24,569</u>	<u>8,576</u>
Net assets		<u>34,310</u>	<u>9,216</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>34,210</u>	<u>9,116</u>
Shareholders' funds		<u>34,310</u>	<u>9,216</u>

For the financial year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 October 2024 and signed on its behalf by:

.....
Mr S Inger
Director

Strathearn Ecology Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

23 Hollybush Road
Crieff
PH7 3QD

These financial statements were authorised for issue by the Board on 22 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Strathearn Ecology Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible Assets

Tangible Assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Strathearn Ecology Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2023 - 1).

Strathearn Ecology Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

4 Tangible Assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 February 2023	800	-	800
Additions	581	10,995	11,576
At 31 January 2024	1,381	10,995	12,376
Depreciation			
At 1 February 2023	160	-	160
Charge for the year	276	2,199	2,475
At 31 January 2024	436	2,199	2,635
Carrying amount			
At 31 January 2024	945	8,796	9,741
At 31 January 2023	640	-	640

5 Debtors

	2024 £	2023 £
Current		
Trade debtors	13,299	3,300

6 Creditors

Creditors: amounts falling due within one year

Note	2024 £	2023 £
Due within one year		
Loans and borrowings	562	352
Taxation and social security	15,479	9,879
Accruals and deferred income	1,700	1,700
	17,741	11,931

Strathearn Ecology Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

7 Share capital

Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.