

**CGS PROPERTY MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Rosslyn Associates Ltd
Chartered Tax Advisers & Accountants
The Walled Garden
South Building
Bush Estate
Midlothian
EH26 0SD

CGS Property Management Limited
Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

CGS Property Management Limited
Balance Sheet
As At 31 March 2024

Registered number: SC717841

		31 March 2024		31 March 2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		496,098		166,994
			496,098		166,994
CURRENT ASSETS					
Debtors	5	50	-	-	-
Cash at bank and in hand		145,465	435	435	
		145,515	435		
Creditors: Amounts Falling Due Within One Year	6	(336,573)	(102,802)	(102,802)	
NET CURRENT ASSETS (LIABILITIES)			(191,058)		(102,367)
TOTAL ASSETS LESS CURRENT LIABILITIES			305,040		64,627
Creditors: Amounts Falling Due After More Than One Year	7		(306,600)		(64,035)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(22,270)		-
NET (LIABILITIES)/ASSETS			(23,830)		592
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(23,930)		492
SHAREHOLDERS' FUNDS			(23,830)		592

CGS Property Management Limited
Balance Sheet (continued)
As At 31 March 2024

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Lewis Page

Director

27/09/2024

The notes on pages 3 to 4 form part of these financial statements.

CGS Property Management Limited
Notes to the Financial Statements
For The Year Ended 31 March 2024

1. General Information

CGS Property Management Limited is a private company, limited by shares, incorporated in Scotland, registered number SC717841. The registered office is C/O Rosslyn Associates, The Walled Garden, South Building, Bush estate, Edinburgh, Midlothian, EH26 0SD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

4. Tangible Assets

	Investment Properties
	£
Cost or Valuation	
As at 1 April 2023	166,994
Additions	364,932
Disposals	(124,909)
Revaluation	89,081
As at 31 March 2024	496,098
Net Book Value	
As at 31 March 2024	496,098
As at 1 April 2023	166,994

CGS Property Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

5. Debtors

	31 March 2024	31 March 2023
	£	£
Due within one year		
Other debtors	50	-

6. Creditors: Amounts Falling Due Within One Year

	31 March 2024	31 March 2023
	£	£
Bank loans and overdrafts	-	4,667
Other creditors	336,573	98,020
Taxation and social security	-	115
	<u>336,573</u>	<u>102,802</u>

7. Creditors: Amounts Falling Due After More Than One Year

	31 March 2024	31 March 2023
	£	£
Bank loans	306,600	64,035

8. Share Capital

	31 March 2024	31 March 2023
	£	£
Allotted, Called up and fully paid	100	100

9. Related Party Transactions

The directors are of the opinion that all related party transactions are conducted under normal market conditions and on an arm's length basis and therefore do not need to be disclosed under FRS 102 section 1A appendix C.

10. Ultimate Controlling Party

The company's ultimate controlling party is Lewis Page by virtue of his ownership of 100% of the issued share capital in the company.

11. Charges

Lendinvest Btl Limited holds one charge over one property and assets held within the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.