REGISTERED NUMBER: SC717153 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Camdun Property Buyers Ltd

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for the Year Ended 31 December 2023

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Camdun Property Buyers Ltd

Company Information
for the Year Ended 31 December 2023

DIRECTORS:	G T Campbell C Dunn
REGISTERED OFFICE:	Suite 2/3 48 West George Street Glasgow Lanarkshire G2 1BP
REGISTERED NUMBER:	SC717153 (Scotland)
ACCOUNTANTS:	SYKAM & Co 19 Greek Thomson Road Balfron Glasgow G63 0RE

Balance Sheet
31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Investment property	4		65,000		65,000
CURRENT ASSETS					
Stocks		138,925		112,319	
Cash at bank		-		22,565	
		138,925		134,884	
CREDITORS					
Amounts falling due within one year	5	135,948		87,461	
NET CURRENT ASSETS			2,977		47,423
TOTAL ASSETS LESS CURRENT LIABILITIES			67,977		112,423
CREDITORS					
Amounts falling due after more than one year	6		(40,517)		(100,517)
PROVISIONS FOR LIABILITIES			(4,485)		(4,485)
NET ASSETS			22,975		7,421

The notes form part of these financial statements

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Balance Sheet - continued
31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
CAPITAL AND RESERVES					
Called up share capital			2		2
Non-distributable reserve	7		19,120		19,120
Retained earnings			3,853		(11,701)
			22,975		7,421

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 April 2024 and were signed on its behalf by:

G T Campbell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Camdun Property Buyers Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2023 and 31 December 2023	65,000
NET BOOK VALUE	
At 31 December 2023	65,000
At 31 December 2022	65,000

Fair value at 31 December 2023 is represented by:

	£
Valuation in 2122	23,605
Cost	41,395
	65,000

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Bank loans and overdrafts	19,844	-
Taxation and social security	2,077	-
Other creditors	114,027	87,461
	135,948	87,461

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6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans	40,517	100,517

7. RESERVES

	Non-distributable reserve
	£
At 1 January 2023 and 31 December 2023	19,120

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Camdun Property Buyers Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Camdun Property Buyers Ltd for the year ended 31 December 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Camdun Property Buyers Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Camdun Property Buyers Ltd and state those matters that we have agreed to state to the Board of Directors of Camdun Property Buyers Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Camdun Property Buyers Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Camdun Property Buyers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Camdun Property Buyers Ltd. You consider that Camdun Property Buyers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Camdun Property Buyers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SYKAM & Co
19 Greek Thomson Road
Balfron
Glasgow
G63 0RE

19 April 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.