

**SIGNAL SOLAR ENERGY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

# Signal Solar Energy Limited

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**Signal Solar Energy Limited**  
**Balance Sheet**  
**As At 31 December 2023**

Registered number: SC716708

|                                                                |       | 31 December 2023 |            | 31 December 2022 |           |
|----------------------------------------------------------------|-------|------------------|------------|------------------|-----------|
|                                                                | Notes | £                | £          | £                | £         |
| <b>FIXED ASSETS</b>                                            |       |                  |            |                  |           |
| Tangible Assets                                                | 4     |                  | 12,678     |                  | 16,769    |
|                                                                |       |                  | 12,678     |                  | 16,769    |
| <b>CURRENT ASSETS</b>                                          |       |                  |            |                  |           |
| Stocks                                                         | 5     | 45,169           |            | 5,489            |           |
| Debtors                                                        | 6     | 169              |            | 862              |           |
| Cash at bank and in hand                                       |       | 54,903           |            | 12,092           |           |
|                                                                |       | 100,241          |            | 18,443           |           |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | 7     | (43,919 )        |            | (54,832 )        |           |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |       |                  | 56,322     |                  | (36,389 ) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       |                  | 69,000     |                  | (19,620 ) |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | 8     |                  | (110,000 ) |                  | -         |
| <b>NET LIABILITIES</b>                                         |       |                  | (41,000 )  |                  | (19,620 ) |
| <b>CAPITAL AND RESERVES</b>                                    |       |                  |            |                  |           |
| Called up share capital                                        | 9     |                  | 100        |                  | 2         |
| Profit and Loss Account                                        |       |                  | (41,100 )  |                  | (19,622 ) |
| <b>SHAREHOLDERS' FUNDS</b>                                     |       |                  | (41,000)   |                  | (19,620)  |

**Signal Solar Energy Limited**  
**Balance Sheet (continued)**  
**As At 31 December 2023**

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For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Iain Falconer

Director

27/09/2024

The notes on pages 3 to 4 form part of these financial statements.

**Signal Solar Energy Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2023**

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**1. General Information**

Signal Solar Energy Limited is a private company, limited by shares, incorporated in Scotland, registered number SC716708 . The registered office is 2 Dalcroy Cottages, Tummel Bridge, Pitlochry, Perth, PH16 5NT.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                    |     |
|--------------------|-----|
| Motor Vehicles     | 25% |
| Computer Equipment | 15% |

**2.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 4 (2022: 1)

**4. Tangible Assets**

|                            | <b>Motor<br/>Vehicles</b> | <b>Computer<br/>Equipment</b> | <b>Total</b> |
|----------------------------|---------------------------|-------------------------------|--------------|
|                            | <b>£</b>                  | <b>£</b>                      | <b>£</b>     |
| <b>Cost</b>                |                           |                               |              |
| As at 1 January 2023       | 21,000                    | 1,199                         | 22,199       |
| As at 31 December 2023     | 21,000                    | 1,199                         | 22,199       |
| <b>Depreciation</b>        |                           |                               |              |
| As at 1 January 2023       | 5,250                     | 180                           | 5,430        |
| Provided during the period | 3,938                     | 153                           | 4,091        |
| As at 31 December 2023     | 9,188                     | 333                           | 9,521        |
| <b>Net Book Value</b>      |                           |                               |              |
| As at 31 December 2023     | 11,812                    | 866                           | 12,678       |
| As at 1 January 2023       | 15,750                    | 1,019                         | 16,769       |

**5. Stocks**

|       | <b>31<br/>December<br/>2023</b> | <b>31<br/>December<br/>2022</b> |
|-------|---------------------------------|---------------------------------|
|       | <b>£</b>                        | <b>£</b>                        |
| Stock | 45,169                          | 5,489                           |

**Signal Solar Energy Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

**6. Debtors**

|                            | <b>31<br/>December<br/>2023</b> | <b>31<br/>December<br/>2022</b> |
|----------------------------|---------------------------------|---------------------------------|
|                            | <b>£</b>                        | <b>£</b>                        |
| <b>Due within one year</b> |                                 |                                 |
| VAT                        | 169                             | 862                             |

**7. Creditors: Amounts Falling Due Within One Year**

|                              | <b>31<br/>December<br/>2023</b> | <b>31<br/>December<br/>2022</b> |
|------------------------------|---------------------------------|---------------------------------|
|                              | <b>£</b>                        | <b>£</b>                        |
| Trade creditors              | 3,260                           | 3,718                           |
| Accruals and deferred income | 1,500                           | 1,390                           |
| Directors' loan accounts     | 39,159                          | 49,724                          |
|                              | <u>43,919</u>                   | <u>54,832</u>                   |

**8. Creditors: Amounts Falling Due After More Than One Year**

|                                 | <b>31<br/>December<br/>2023</b> | <b>31<br/>December<br/>2022</b> |
|---------------------------------|---------------------------------|---------------------------------|
|                                 | <b>£</b>                        | <b>£</b>                        |
| Other loans                     | 10,000                          | -                               |
| Amounts owed to related parties | 100,000                         | -                               |
|                                 | <u>110,000</u>                  | <u>-</u>                        |

**9. Share Capital**

|                                    | <b>31<br/>December<br/>2023</b> | <b>31<br/>December<br/>2022</b> |
|------------------------------------|---------------------------------|---------------------------------|
|                                    | <b>£</b>                        | <b>£</b>                        |
| Allotted, Called up and fully paid | 100                             | 2                               |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.