

S R GARDINER LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024

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FOR THE YEAR ENDED 30TH JUNE 2024**

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S R GARDINER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2024

DIRECTOR: Mr S R Gardiner

SECRETARY: Mrs G Gardiner

REGISTERED OFFICE: JRW Hogg & Thorburn
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

REGISTERED NUMBER: SC716021 (Scotland)

ACCOUNTANTS: JRW Hogg & Thorburn LLP
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

S R GARDINER LTD (REGISTERED NUMBER: SC716021)

**ABRIDGED BALANCE SHEET
30TH JUNE 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Intangible assets	4		34,667		37,333
Tangible assets	5		<u>45,120</u>		<u>45,246</u>
			79,787		82,579
CURRENT ASSETS					
Stocks		5,000		8,000	
Debtors		21,796		12,360	
Cash at bank		<u>17,599</u>		<u>53,477</u>	
		44,395		73,837	
CREDITORS					
Amounts falling due within one year		<u>74,412</u>		<u>100,949</u>	
NET CURRENT LIABILITIES			<u>(30,017)</u>		<u>(27,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,770		55,467
CREDITORS					
Amounts falling due after more than one year	6		(32,095)		(41,115)
PROVISIONS FOR LIABILITIES			<u>(8,573)</u>		<u>(8,597)</u>
NET ASSETS			<u>9,102</u>		<u>5,755</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
30TH JUNE 2024

	Notes	2024 £	£	2023 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			9,002		5,655
SHAREHOLDERS' FUNDS			<u>9,102</u>		<u>5,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th June 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 11th November 2024 and were signed by:

Mr S R Gardiner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024**

1. STATUTORY INFORMATION

S R Gardiner Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The directors have considered the potential impact of ongoing worldwide events on the business and are satisfied that the Company has sufficient cash reserves to meet all financial obligations for the foreseeable future. The Accounts have therefore been prepared on the going concern basis.

Turnover

The company provides construction services. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised in the accounting period in which the goods and services are rendered and when the outcome of the contract can be measured reliably.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2023, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

2. ACCOUNTING POLICIES - continued

Financial assets

Basic financial assets, including trade trade and other debtors and bank balances, are initially recognised at transaction price.

At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Income Statement.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities as payment is due within one year or less. If not they are presented as non-current liabilities.

Financial liabilities are decolonised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2023 - 8) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st July 2023	
and 30th June 2024	<u>40,000</u>
AMORTISATION	
At 1st July 2023	2,667
Amortisation for year	<u>2,666</u>
At 30th June 2024	<u>5,333</u>
NET BOOK VALUE	
At 30th June 2024	<u>34,667</u>
At 30th June 2023	<u>37,333</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st July 2023	56,558
Additions	<u>9,404</u>
At 30th June 2024	<u>65,962</u>
DEPRECIATION	
At 1st July 2023	11,312
Charge for year	<u>9,530</u>
At 30th June 2024	<u>20,842</u>
NET BOOK VALUE	
At 30th June 2024	<u>45,120</u>
At 30th June 2023	<u>45,246</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2024 £	2023 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>9,106</u>	<u>14,240</u>

7. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 2024 £	2023 £
Net obligations repayable:		
Within one year	3,886	3,643
Between one and five years	<u>3,789</u>	<u>7,675</u>
	<u>7,675</u>	<u>11,318</u>
	Non-cancellable	operating leases
	2024	2023
	£	£
Within one year	7,957	-
Between one and five years	<u>27,332</u>	<u>-</u>
	<u>35,289</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Hire purchase contracts	<u>7,675</u>	<u>11,318</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2024 and 30th June 2023:

	2024	2023
	£	£
Mr S R Gardiner		
Balance outstanding at start of year	9,011	-
Amounts advanced	52,491	21,011
Amounts repaid	(46,306)	(12,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,196</u>	<u>9,011</u>

The directors loan was repaid within nine months of the year end.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S R GARDINER LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S R Gardiner Ltd for the year ended 30th June 2024 which comprise the Statement of Income and Retained Earnings, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of S R Gardiner Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S R Gardiner Ltd and state those matters that we have agreed to state to the director of S R Gardiner Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that S R Gardiner Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S R Gardiner Ltd. You consider that S R Gardiner Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S R Gardiner Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JRW Hogg & Thorburn LLP
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

11th November 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.