

COMPANY REGISTRATION NUMBER: SC711521

D HAGGART SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 OCTOBER 2022



D HAGGART SERVICES LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 6 OCTOBER 2021 TO 31 OCTOBER 2022

Contents	Page
Director's report	1
Statement of comprehensive income	2
Statement of financial position	3
Statement of changes in equity	5
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Detailed income statement	11

D HAGGART SERVICES LIMITED

DIRECTOR'S REPORT

PERIOD FROM 6 OCTOBER 2021 TO 31 OCTOBER 2022

The director presents his report and the unaudited financial statements of the company for the period ended 31 October 2022.

Director

The director who served the company during the period was as follows:

Mr D Haggart (Appointed 6 October 2021)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 04 Jul 2023..... and signed on behalf of the board by:



Mr D Haggart
Director

Registered office:
8 Sunderland Drive
Oban
Argyll
Scotland
PA34 4GF

D HAGGART SERVICES LIMITED

STATEMENT OF COMPREHENSIVE INCOME

PERIOD FROM 6 OCTOBER 2021 TO 31 OCTOBER 2022

		Period from 6 Oct 21 to 31 Oct 22
	Note	£
Turnover		56,277
Cost of sales		(636)
Gross profit		55,641
Administrative expenses		(5,868)
Operating profit		49,773
Profit before taxation	4	49,773
Tax on profit		(7,634)
Profit for the financial period and total comprehensive income		42,139

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the period as set out above.

The notes on pages 6 to 9 form part of these financial statements.

D HAGGART SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

31 OCTOBER 2022

	Note	£	31 Oct 22 £
Fixed assets			
Tangible assets	5		9,592
Current assets			
Debtors	6	14,346	
Creditors: amounts falling due within one year	7	(8,298)	
Net current assets			6,048
Total assets less current liabilities			15,640
Net assets			15,640
Capital and reserves			
Called up share capital			1
Profit and loss account			15,639
Shareholders funds			15,640

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the period ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 6 to 9 form part of these financial statements.

D HAGGART SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 OCTOBER 2022

These financial statements were approved by the board of directors and authorised for issue on 04 Jul 2023....., and are signed on behalf of the board by:



Mr D Haggart
Director

Company registration number: SC711521

The notes on pages 6 to 9 form part of these financial statements.

D HAGGART SERVICES LIMITED**STATEMENT OF CHANGES IN EQUITY****PERIOD FROM 6 OCTOBER 2021 TO 31 OCTOBER 2022**

	Called up share capital £	Profit and loss account £	Total £
At 6 October 2021	—	—	—
Profit for the period	—	42,139	42,139
Total comprehensive income for the period	—	42,139	42,139
Issue of shares	1	—	1
Dividends paid and payable	—	(26,500)	(26,500)
Total investments by and distributions to owners	1	(26,500)	(26,499)
At 31 October 2022	1	15,639	15,640

The notes on pages 6 to 9 form part of these financial statements.

D HAGGART SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 6 OCTOBER 2021 TO 31 OCTOBER 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Sunderland Drive, Oban, Argyll, Scotland, PA34 4GF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

D HAGGART SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 6 OCTOBER 2021 TO 31 OCTOBER 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 25% Straight-Line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.