OXFO LIMITED

Registered Number
SC709721
(Scotland)

Unaudited Financial Statements for the Year ended 30 September 2023

OXFO LIMITED

Company Information
for the year from 1 October 2022 to 30 September 2023

Director	WANG, Xinyue
Company Secretary	WANG, Xinyue
Registered Address	272 Bath Street Glasgow G2 4JR
Registered Number	SC709721 (Scotland)

OXFO LIMITED

Balance Sheet as at
30 September 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Debtors		941		162	
Cash at bank and on hand		38,560		103,952	
		39,501		104,114	
Creditors amounts falling due within one year		(86)		(86)	
Net current assets (liabilities)			39,415		104,028
Total assets less current liabilities			39,415		104,028
Net assets			39,415		104,028
Capital and reserves					
Called up share capital			121		121
Share premium			150,001		150,001
Profit and loss account			(110,707)		(46,094)
Shareholders' funds			39,415		104,028

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 28 February 2024, and are signed on its behalf by:

WANG, Xinyue
Director
Registered Company No. SC709721

OXFO LIMITED

Notes to the Financial Statements
for the year ended 30 September 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Going concern

These financial statements have been prepared in accordance with the provisions of section 1A "Small Entities" of FRS 102 " The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future on the grounds that the Director will continue to financially support the company until such time has the business achieves financial viability. The company financial statements do not reflect any adjustments that would be required if they were to be prepared on a basis other than the going concern basis.

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2. Average number of employees

	2023	2022
Average number of employees during the year	0	0

3. Related party transactions

The company was under the control of Ms. X Y Wang throughout the current year. Ms. Wang is the managing director and majority shareholder, transactions with director mainly arose business expenses paid on behalf of the company.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.