

**FFT BRAVE PROPERTY INVESTMENTS LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 29 AUGUST 2021 TO 31 AUGUST 2022**

FFT Brave Property Investments Ltd
Financial Statements
For the Period 29 August 2021 to 31 August 2022

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FFT Brave Property Investments Ltd
Balance Sheet
As At 31 August 2022

Registered number: SC708021

		31 August 2022	
	Notes	£	£
FIXED ASSETS			
CURRENT ASSETS			
Stocks	3	301,462	
Cash at bank and in hand		6,739	
			<u>308,201</u>
Creditors: Amounts Falling Due Within One Year	4	<u>(34,405)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>273,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>273,796</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(300,710)</u>
NET LIABILITIES			<u>(26,914)</u>
CAPITAL AND RESERVES			
Called up share capital	6		750
Profit and Loss Account			<u>(27,664)</u>
SHAREHOLDERS' FUNDS			<u>(26,914)</u>

FFT Brave Property Investments Ltd
Balance Sheet (continued)
As At 31 August 2022

For the period ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul O'Connor

Director

1st June 2023

The notes on pages 3 to 4 form part of these financial statements.

FFT Brave Property Investments Ltd
Notes to the Financial Statements
For the Period 29 August 2021 to 31 August 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Stocks

	31 August 2022
	£
Closing Stock (Property)	301,462
	<u>301,462</u>

4. Creditors: Amounts Falling Due Within One Year

	31 August 2022
	£
VAT	18,986
Accruals and deferred income	780
Director's loan account	14,639
	<u>34,405</u>

5. Creditors: Amounts Falling Due After More Than One Year

	31 August 2022
	£
Bank loans	300,710
	<u>300,710</u>

FFT Brave Property Investments Ltd
Notes to the Financial Statements (continued)
For the Period 29 August 2021 to 31 August 2022

6. Share Capital

			31 August 2022
			£
Allotted, Called up and fully paid			750
	Value	Number	31 August 2022
	£		£
Allotted, called up and fully paid			
Ordinary Shares	7.50	100	750

7. General Information

FFT Brave Property Investments Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC708021 . The registered office is 272 Bath Street, Glasgow, G2 4JR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.