

Registered number
SC705421

Charles Stuart Investments Limited

Filleted Accounts

31 July 2022

Charles Stuart Investments Limited**Registered number:** SC705421**Balance Sheet****as at 31 July 2022**

	Notes	2022 £
Current assets		
Investments held as current assets	3	883,725
Cash at bank and in hand		10,296
		<u>894,021</u>
Creditors: amounts falling due within one year	4	(1,000,500)
Net current liabilities		<u>(106,479)</u>
Net liabilities		<u>(106,479)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(106,579)
Shareholders' funds		<u>(106,479)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Buyers

Director

Approved by the board on 13 April 2023

Charles Stuart Investments Limited
Notes to the Accounts
for the period from 30 July 2021 to 31 July 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income

The company receives investment income in the form of dividends and interest, both of which are recognised on a receipts basis.

Investments

Listed investments are measured at fair value which equates to the market value of individual investments as at the Balance Sheet date. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

2022

Number

Average number of persons employed by the company 0

3 Investments held as current assets

2022

£

Fair value

Listed investments 883,725

Increase/(decrease) in fair value included in the profit and loss account for the period

Listed investments	(109,386)
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4 Creditors: amounts falling due within one year	2022
	£

Director's loan	999,900
Taxation and social security costs	-
Other creditors & accruals	600
	<u>1,000,500</u>

5 Controlling party

There is no single overall controlling party.

6 Other information

Charles Stuart Investments Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

32a Hamilton Street

Saltcoats

Ayrshire

KA21 5DS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.