Company Registration No. SC705331 (Scotland)

HALA HOLDINGS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

HALA HOLDINGS LIMITED
UNAUDITED ACCOUNTS
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HALA HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Director	Samir Almafalani
Company Number	SC705331 (Scotland)
Registered Office	C/O AVID ACCOUNTANTS, 21 BLYTHSWOOD SQUARE GLASGOW G2 4BL SCOTLAND
Accountants	Avid Accountants Ltd 21 Blythswood Square Glasgow G2 4BL

HALA HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	42,564	15,554
Current assets			
Inventories		127,209	-
Debtors	5	10,000	10,000
Cash at bank and in hand		409	1,260
		137,618	11,260
Creditors: amounts falling due within one year	6	(6,174)	(600)
Net current assets		131,444	10,660
Total assets less current liabilities		174,008	26,214
Creditors: amounts falling due after more than one year	7	(222,174)	(84,374)
Net liabilities		(48,166)	(58,160)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(48,266)	(58,260)
Shareholders' funds		(48,166)	(58,160)

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 March 2024 and were signed on its behalf by

Samir Almafalani
Director

Company Registration No. SC705331

1 Statutory information

HALA HOLDINGS LIMITED is a private company, limited by shares, registered in Scotland, registration number SC705331. The registered office is C/O AVID ACCOUNTANTS, 21, BLYTHSWOOD SQUARE, GLASGOW, G2 4BL, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 July 2023 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 29 July 2021.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Motor vehicles	20%
Fixtures & fittings	20%
Computer equipment	20%

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 August 2022	-	6,478	9,481	-	15,959
Additions	14,238	15,085	7,824	606	37,753
At 31 July 2023	14,238	21,563	17,305	606	53,712
Depreciation					
At 1 August 2022	-	135	270	-	405
Charge for the year	2,848	4,313	3,461	121	10,743
At 31 July 2023	2,848	4,448	3,731	121	11,148
Net book value					
At 31 July 2023	11,390	17,115	13,574	485	42,564
At 31 July 2022	-	6,343	9,211	-	15,554

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	10,000	10,000

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
VAT	3,023	-
Other creditors	1,801	-
Accruals	1,350	600
	6,174	600

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans from directors	222,174	84,374

8 Average number of employees

During the year the average number of employees was 2 (2022: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.