

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

21 JULY 2021 TO 31 JULY 2022

FOR

FOGHOUSE SPIRITS LTD

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for the Period 21 July 2021 to 31 July 2022

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FOGHOUSE SPIRITS LTD

COMPANY INFORMATION

for the Period 21 July 2021 to 31 July 2022

DIRECTOR:

M G Stuart

REGISTERED OFFICE:

Unit A Burnside
Burn Lane
Inverurie
Aberdeenshire
AB51 3RY

REGISTERED NUMBER:

SC704607 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

BALANCE SHEET**31 July 2022**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		127
CURRENT ASSETS			
Stocks		1,543	
Debtors	5	326	
Cash at bank and in hand		<u>4,136</u>	
		6,005	
CREDITORS			
Amounts falling due within one year	6	<u>46,995</u>	
NET CURRENT LIABILITIES			<u>(40,990)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(40,863)</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings	9		<u>(40,963)</u>
SHAREHOLDERS' FUNDS			<u>(40,863)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 June 2023 and were signed by:

M G Stuart - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 21 July 2021 to 31 July 2022

1. STATUTORY INFORMATION

Foghouse Spirits Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The director, having made due and careful enquiry, is of the opinion that the company has adequate working capital with support of the director to execute its operations over the next 12 months. The director, therefore, has made an informed judgement, at the time of approving the financial statements that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the director has continued to adopt the going concern basis of accounting in preparing the annual financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	173
At 31 July 2022	<u>173</u>
DEPRECIATION	
Charge for period	46
At 31 July 2022	<u>46</u>
NET BOOK VALUE	
At 31 July 2022	<u><u>127</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	234
Other debtors	<u>92</u>
	<u><u>326</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 21 July 2021 to 31 July 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other loans (see note 7)	1,521
Trade creditors	1,429
Amounts owed to group undertakings	41,399
VAT	2,250
Directors' current accounts	360
Accrued expenses	36
	<u>46,995</u>

7. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year or on demand:	
Other loans	<u>1,521</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

9. RESERVES

	Retained earnings £
Deficit for the period	<u>(40,963)</u>
At 31 July 2022	<u>(40,963)</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 July 2022:

	£
M G Stuart	
Balance outstanding at start of period	-
Amounts advanced	100
Amounts repaid	(460)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(360)</u>

The loan is interest free and there are no fixed repayment terms.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FOGHOUSE SPIRITS LTD (REGISTERED NUMBER: SC704607)**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Foghouse Spirits Ltd for the period ended 31 July 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Foghouse Spirits Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Foghouse Spirits Ltd and state those matters that we have agreed to state to the director of Foghouse Spirits Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Foghouse Spirits Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Foghouse Spirits Ltd. You consider that Foghouse Spirits Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Foghouse Spirits Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

29 June 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.