REGISTERED NUMBER: SC703721 (Scotland)

STORNOWAY STORAGE LIMITED

Financial Statements for the Year Ended 31 July 2024

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

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for the Year Ended 31 July 2024

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Company Information
for the Year Ended 31 July 2024

DIRECTORS:	Margaret Macleod Mark Macleod Dawn Campbell Maciver
SECRETARY:	Margaret Macleod
REGISTERED OFFICE:	Customs House Quay Street Stornoway Isle of Lewis HS1 2XX
REGISTERED NUMBER:	SC703721 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Ltd Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

Balance Sheet
31 July 2024

	Notes	31.7.24 £	£	31.7.23 £	£
FIXED ASSETS					
Tangible assets	4		77,388		-
CURRENT ASSETS					
Cash at bank and in hand		8,763		1	
CREDITORS					
Amounts falling due within one year	5	2,856		-	
NET CURRENT ASSETS			5,907		1
TOTAL ASSETS LESS CURRENT LIABILITIES			83,295		1
CREDITORS					
Amounts falling due after more than one year	6		80,000		-
NET ASSETS			3,295		1
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			3,294		-
			3,295		1

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2024 and were signed on its behalf by:

Mark Macleod - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2024

1. STATUTORY INFORMATION

Stornoway Storage Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	80,000
Disposals	(1,300)
At 31 July 2024	78,700
DEPRECIATION	
Charge for year	1,312
At 31 July 2024	1,312
NET BOOK VALUE	
At 31 July 2024	77,388

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Trade creditors	1	-
Taxation and social security	2,855	-
	2,856	-

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.24 £	31.7.23 £
Amounts owed to group undertakings	80,000	-

7. RELATED PARTY DISCLOSURES

Included within creditors falling due after more than one year is a balance of £80,000 due to the company's parent, DR Macleod Limited.

During the year the company purchased containers from DR Macleod (Haulage) Limited, for a total of £80,000. These transactions were at market value.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is DR Macleod Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.