

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Billy's Cafe (Shotts) Limited

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for the Year Ended 30 June 2024

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Billy's Cafe (Shotts) Limited

Company Information
for the Year Ended 30 June 2024

DIRECTOR:

Mrs C Williams

SECRETARY:

REGISTERED OFFICE:

191 Station Road
Shotts
North Lanarkshire
ML7 4BA

REGISTERED NUMBER:

SC700430 (Scotland)

ACCOUNTANTS:

EAC Accountancy Limited
191 Station Road
Shotts
North Lanarkshire
ML7 4BA

Report of the Director
for the Year Ended 30 June 2024

The director presents her report with the financial statements of the company for the year ended 30 June 2024.

DIRECTOR

Mrs C Williams held office during the whole of the period from 1 July 2023 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs C Williams - Director

7 March 2025

Income Statement
for the Year Ended 30 June 2024

	Notes	30.6.24 £	30.6.23 £
TURNOVER		86,330	84,867
Cost of sales		<u>14,459</u>	<u>20,235</u>
GROSS PROFIT		<u>71,871</u>	<u>64,632</u>
Administrative expenses		<u>83,350</u> (11,479)	<u>67,543</u> (2,911)
Other operating income		<u>-</u>	<u>2,822</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(11,479)	(89)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(11,479)</u>	<u>(89)</u>

Balance Sheet
30 June 2024

	Notes	30.6.24 £	£	30.6.23 £	£
FIXED ASSETS					
Tangible assets	5		4,480		5,045
CURRENT ASSETS					
Stocks		1,000		1,000	
Cash at bank		345		349	
		<u>1,345</u>		<u>1,349</u>	
NET CURRENT ASSETS			<u>1,345</u>		<u>1,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,825		6,394
CREDITORS					
Amounts falling due after more than one year	6		<u>21,002</u>		<u>10,092</u>
NET LIABILITIES			<u>(15,177)</u>		<u>(3,698)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(15,178)</u>		<u>(3,699)</u>
			<u>(15,177)</u>		<u>(3,698)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 7 March 2025 and were signed by:

Mrs C Williams - Director

Notes to the Financial Statements
for the Year Ended 30 June 2024

1. STATUTORY INFORMATION

Billy's Cafe (Shotts) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2023 - 6) .

4. **OPERATING LOSS**

The operating loss is stated after charging:

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	<u>1,493</u>	<u>1,682</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2023	7,704
Additions	<u>928</u>
At 30 June 2024	<u>8,632</u>
DEPRECIATION	
At 1 July 2023	2,659
Charge for year	<u>1,493</u>
At 30 June 2024	<u>4,152</u>
NET BOOK VALUE	
At 30 June 2024	<u>4,480</u>
At 30 June 2023	<u>5,045</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.24	30.6.23
	£	£
Other creditors	<u>21,002</u>	<u>10,092</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.