REGISTERED NUMBER: SC696151 (Scotland)

Unaudited Financial Statements For The Year Ended 31 May 2023

for

Nk Wishaw Limited

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For The Year Ended 31 May 2023

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Nk Wishaw Limited

Company Information
For The Year Ended 31 May 2023

DIRECTOR:	M Wasim
REGISTERED OFFICE:	159e Netherton Road Netherton Wishaw ML2 0AR
REGISTERED NUMBER:	SC696151 (Scotland)
ACCOUNTANTS:	Ahmad & Nabi Mcmullan 95-107 Lancefield Street Glasgow Lanarkshire G3 8HZ

Nk Wishaw Limited (Registered number: SC696151)

Balance Sheet
31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Tangible assets	4		33,100		33,100
CURRENT ASSETS					
Stocks		-		1,005	
Cash at bank and in hand		2,179		2,179	
		2,179		3,184	
CREDITORS					
Amounts falling due within one year	5	76,801		76,801	
NET CURRENT LIABILITIES			(74,622)		(73,617)
TOTAL ASSETS LESS CURRENT LIABILITIES			(41,522)		(40,517)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		(41,622)		(40,617)
SHAREHOLDERS' FUNDS			(41,522)		(40,517)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 May 2024 and were signed by:

M Wasim - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Nk Wishaw Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 3).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 June 2022 and 31 May 2023	18,000	22,000	40,000
DEPRECIATION			
At 1 June 2022 and 31 May 2023	3,600	3,300	6,900
NET BOOK VALUE			
At 31 May 2023	14,400	18,700	33,100
At 31 May 2022	14,400	18,700	33,100

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
VAT	3,711	3,711
Directors' loan accounts	70,642	70,642
Accrued expenses	2,448	2,448
	76,801	76,801

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.23 £	31.5.22 £
100	Ordinary	1	100	100

7. RESERVES

	Retained earnings £
At 1 June 2022	(40,617)
Deficit for the year	(1,005)
At 31 May 2023	(41,622)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.