

CONSERVATORY REFURBISHMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 6TH APRIL 2021 TO 30TH APRIL 2022

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FOR THE PERIOD 6TH APRIL 2021 TO 30TH APRIL 2022**

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CONSERVATORY REFURBISHMENTS LTD
COMPANY INFORMATION
FOR THE PERIOD 6TH APRIL 2021 TO 30TH APRIL 2022

DIRECTOR: Mr D B Minchin

REGISTERED OFFICE: 63 Station Road
Thankerton
Biggar
ML12 6NZ

REGISTERED NUMBER: SC694607 (Scotland)

ACCOUNTANTS: JRW
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

CONSERVATORY REFURBISHMENTS LTD (REGISTERED NUMBER: SC694607)

**ABRIDGED BALANCE SHEET
30TH APRIL 2022**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		32,322
CURRENT ASSETS			
Debtors		19,093	
Cash at bank		<u>4,783</u>	
		23,876	
CREDITORS			
Amounts falling due within one year		<u>82,719</u>	
NET CURRENT LIABILITIES			<u>(58,843)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,521)</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>(26,522)</u>
			<u>(26,521)</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
30TH APRIL 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 30th April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th August 2022 and were signed by:

Mr D B Minchin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 6TH APRIL 2021 TO 30TH APRIL 2022**

1. STATUTORY INFORMATION

Conservatory Refurbishments Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The accounts have been prepared on a going concern basis.

In light of the situation at the year end regarding COVID-19 the Director has considered the potential impact of the current pandemic on the business. The Director is satisfied that the Company has sufficient cash reserves to meet all financial obligations for the foreseeable future. As a result, the Director believes that the company will continue as a going concern and the accounts have been prepared on this basis.

Turnover

The company provides conservatory refurbishment services. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised in the accounting period in which the services are rendered and when the outcome of the contract can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 40% on reducing balance, 30% on reducing balance and 20% on reducing balance
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Financial assets

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price.

At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Income and Expenditure Account.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities as payment is due within one year or less. If not they are presented as non-current liabilities.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6TH APRIL 2021 TO 30TH APRIL 2022

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
Additions	35,814
At 30th April 2022	<u>35,814</u>
DEPRECIATION	
Charge for period	3,492
At 30th April 2022	<u>3,492</u>
NET BOOK VALUE	
At 30th April 2022	<u>32,322</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director's loan account was not in debit at any time during the period.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CONSERVATORY REFURBISHMENTS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Conservatory Refurbishments Ltd for the period ended 30th April 2022 which comprise the Statement of Income and Retained Earnings, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Conservatory Refurbishments Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Conservatory Refurbishments Ltd and state those matters that we have agreed to state to the director of Conservatory Refurbishments Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Conservatory Refurbishments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Conservatory Refurbishments Ltd. You consider that Conservatory Refurbishments Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Conservatory Refurbishments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JRW
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

29th August 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.