

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HK PROPERTY DIRECT LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

	Page
Abridged Balance Sheet	1
Notes to the Financial Statements	3

**ABRIDGED BALANCE SHEET
31 March 2022**

	Notes	£	£
FIXED ASSETS			
Investment property	4		52,943
CURRENT ASSETS			
Debtors		10	
Cash at bank		<u>69</u>	
		79	
CREDITORS			
Amounts falling due within one year		<u>18,223</u>	
NET CURRENT LIABILITIES			<u>(18,144)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,799
CREDITORS			
Amounts falling due after more than one year	5		<u>35,625</u>
NET LIABILITIES			<u>(826)</u>
CAPITAL AND RESERVES			
Called up share capital			10
Retained earnings			<u>(836)</u>
			<u>(826)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

ABRIDGED BALANCE SHEET - continued
31 March 2022

The financial statements were approved by the director and authorised for issue on 20 January 2023 and were signed by:

H Khan - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Hk Property Direct Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC690621

Registered office: 88 Whitacres Road
Glasgow
G53 7LJ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>52,943</u>
At 31 March 2022	<u>52,943</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>52,943</u></u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	£
Repayable by instalments	
Other loans more 5yrs instal	<u><u>28,125</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.