

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023  
FOR  
BLUE PLANT LIMITED**

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for the Year Ended 31 August 2023**

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**BLUE PLANT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2023**

**DIRECTORS:**

Miss C Donaldson  
TM Allan

**REGISTERED OFFICE:**

28 Albyn Place  
Aberdeen  
AB10 1YL

**REGISTERED NUMBER:**

SC690421 (Scotland)

**ACCOUNTANTS:**

Acumen Accountants and Advisors Limited  
Bankhead Drive  
City South Office Park  
Portlethen  
Aberdeenshire  
AB12 4XX

**BLUE PLANT LIMITED (REGISTERED NUMBER: SC690421)****BALANCE SHEET****31 August 2023**

|                                              | Notes | 2023<br>£      | £                | 2022<br>£      | £                |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Investment property                          | 4     |                | 200,692          |                | 200,692          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      | 5     | 3,770          |                  | 3,762          |                  |
| Cash at bank                                 |       | <u>47,278</u>  |                  | <u>7,106</u>   |                  |
|                                              |       | 51,048         |                  | 10,868         |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 6     | <u>204,551</u> |                  | <u>188,328</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(153,503)</u> |                | <u>(177,460)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>47,189</u>    |                | <u>23,232</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      |       |                | 2                |                | 2                |
| Retained earnings                            |       |                | <u>47,187</u>    |                | <u>23,230</u>    |
|                                              |       |                | <u>47,189</u>    |                | <u>23,232</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 May 2024 and were signed on its behalf by:

Miss C Donaldson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 August 2023**

**1. STATUTORY INFORMATION**

Blue Plant Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. INVESTMENT PROPERTY**

|                                           | Total<br>£     |
|-------------------------------------------|----------------|
| <b>FAIR VALUE</b>                         |                |
| At 1 September 2022<br>and 31 August 2023 | <u>200,692</u> |
| <b>NET BOOK VALUE</b>                     |                |
| At 31 August 2023                         | <u>200,692</u> |
| At 31 August 2022                         | <u>200,692</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 August 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2023         | 2022         |
|--------------------------------|--------------|--------------|
|                                | £            | £            |
| Directors' current accounts    | 2            | 2            |
| Prepayments and accrued income | <u>3,768</u> | <u>3,760</u> |
|                                | <u>3,770</u> | <u>3,762</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2023           | 2022           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Tax                          | 5,620          | 5,872          |
| Other creditors              | 157,672        | 143,672        |
| Accruals and deferred income | <u>41,259</u>  | <u>38,784</u>  |
|                              | <u>204,551</u> | <u>188,328</u> |

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2023 and 31 August 2022:

|                                      | 2023     | 2022     |
|--------------------------------------|----------|----------|
|                                      | £        | £        |
| <b>Miss C Donaldson</b>              |          |          |
| Balance outstanding at start of year | 1        | 1        |
| Amounts repaid                       | -        | -        |
| Amounts written off                  | -        | -        |
| Amounts waived                       | -        | -        |
| Balance outstanding at end of year   | <u>1</u> | <u>1</u> |
| <b>TM Allan</b>                      |          |          |
| Balance outstanding at start of year | 1        | 1        |
| Amounts repaid                       | -        | -        |
| Amounts written off                  | -        | -        |
| Amounts waived                       | -        | -        |
| Balance outstanding at end of year   | <u>1</u> | <u>1</u> |

These loans are interest free and there are no fixed repayment terms.

**8. RELATED PARTY DISCLOSURES**

As at 31 August 2023, there is a balance of £169,672 (2022: £143,672) due to a company under common control of the directors.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BLUE PLANT LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blue Plant Limited for the year ended 31 August 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Blue Plant Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Blue Plant Limited and state those matters that we have agreed to state to the Board of Directors of Blue Plant Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Blue Plant Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blue Plant Limited. You consider that Blue Plant Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blue Plant Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Acumen Accountants and Advisors Limited  
Bankhead Drive  
City South Office Park  
Portlethen  
Aberdeenshire  
AB12 4XX

29 May 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.