

Unaudited Financial Statements
For The Year Ended 28 February 2026
for
360 Degrees Finance Ltd

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For The Year Ended 28 February 2026**

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360 Degrees Finance Ltd
Company Information
For The Year Ended 28 February 2026

DIRECTOR: M Hughes

REGISTERED OFFICE: 1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

REGISTERED NUMBER: SC688521 (Scotland)

ACCOUNTANTS: Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

Balance Sheet
28 February 2026

	Notes	28.2.26 £	£	28.2.25 £	£
FIXED ASSETS					
Tangible assets	4		20,023		2,230
CURRENT ASSETS					
Debtors	5	33,540		33,826	
Cash at bank		<u>32,402</u>		<u>35,968</u>	
		65,942		69,794	
CREDITORS					
Amounts falling due within one year	6	<u>47,032</u>		<u>34,119</u>	
NET CURRENT ASSETS			<u>18,910</u>		<u>35,675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,933		37,905
CREDITORS					
Amounts falling due after more than one year	7		(12,527)		-
PROVISIONS FOR LIABILITIES	8		<u>(503)</u>		<u>(424)</u>
NET ASSETS			<u>25,903</u>		<u>37,481</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>25,803</u>		<u>37,381</u>
			<u>25,903</u>		<u>37,481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2026 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2026

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2026 and were signed by:

M Hughes - Director

**Notes to the Financial Statements
For The Year Ended 28 February 2026**

1. STATUTORY INFORMATION

360 Degrees Finance Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and Bank Balances

Cash and bank balances are measured at the transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 28 February 2026

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2025 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2025	-	-	3,943	3,943
Additions	<u>1,079</u>	<u>20,205</u>	<u>-</u>	<u>21,284</u>
At 28 February 2026	<u>1,079</u>	<u>20,205</u>	<u>3,943</u>	<u>25,227</u>
DEPRECIATION				
At 1 March 2025	-	-	1,713	1,713
Charge for year	<u>216</u>	<u>2,829</u>	<u>446</u>	<u>3,491</u>
At 28 February 2026	<u>216</u>	<u>2,829</u>	<u>2,159</u>	<u>5,204</u>
NET BOOK VALUE				
At 28 February 2026	<u>863</u>	<u>17,376</u>	<u>1,784</u>	<u>20,023</u>
At 28 February 2025	<u>-</u>	<u>-</u>	<u>2,230</u>	<u>2,230</u>

Notes to the Financial Statements - continued
For The Year Ended 28 February 2026

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under finance leases are as follows:

		Motor vehicles £
COST		
Additions		<u>20,205</u>
At 28 February 2026		<u>20,205</u>
DEPRECIATION		
Charge for year		<u>2,829</u>
At 28 February 2026		<u>2,829</u>
NET BOOK VALUE		
At 28 February 2026		<u>17,376</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	28.2.26	28.2.25
	£	£
Other debtors	<u>33,540</u>	<u>33,826</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	28.2.26	28.2.25
	£	£
Finance leases	4,849	-
Taxation and social security	6,420	8,504
Other creditors	<u>35,763</u>	<u>25,615</u>
	<u>47,032</u>	<u>34,119</u>
 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	28.2.26	28.2.25
	£	£
Finance leases	<u>12,527</u>	<u>-</u>
 8. PROVISIONS FOR LIABILITIES		
	28.2.26	28.2.25
	£	£
Deferred tax	<u>503</u>	<u>424</u>

Notes to the Financial Statements - continued
For The Year Ended 28 February 2026

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 March 2025	424
Provided during year	79
Balance at 28 February 2026	<u>503</u>

9. **RELATED PARTY DISCLOSURES**

Included in debtors is an amount of £30,840 from MJH Lets Limited. This is a company under common control. This loan is interest free and has no fixed repayment terms.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
360 Degrees Finance Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 360 Degrees Finance Ltd for the year ended 28 February 2026 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>.

This report is made solely to the director of 360 Degrees Finance Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 360 Degrees Finance Ltd and state those matters that we have agreed to state to the director of 360 Degrees Finance Ltd in this report in accordance with the requirements of ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 360 Degrees Finance Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 360 Degrees Finance Ltd. You consider that 360 Degrees Finance Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 360 Degrees Finance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

27 May 2026

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.