

WeeGreyBox Ltd
Unaudited Financial Statements
for the Year Ended 31 October 2022

Whitelaw Wells
The Lighthouse
Heugh Road
North Berwick
EH39 5PX

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WeeGreyBox Ltd

**Company Information
for the Year Ended 31 October 2022**

DIRECTORS:

G F Neill
C R Neill

REGISTERED OFFICE:

Fairknowe
Whitekirk
Dunbar
East Lothian
EH42 1XS

REGISTERED NUMBER:

SC677751 (Scotland)

ACCOUNTANTS:

Whitelaw Wells
The Lighthouse
Heugh Road
North Berwick
EH39 5PX

Balance Sheet
31 October 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		745		1,118
CURRENT ASSETS					
Debtors	5	3,375		3,880	
Cash at bank		<u>34,853</u>		<u>52,298</u>	
		38,228		56,178	
CREDITORS					
Amounts falling due within one year	6	<u>5,429</u>		<u>14,288</u>	
NET CURRENT ASSETS			<u>32,799</u>		<u>41,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,544		43,008
PROVISIONS FOR LIABILITIES			<u>142</u>		<u>212</u>
NET ASSETS			<u>33,402</u>		<u>42,796</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>33,400</u>		<u>42,794</u>
			<u>33,402</u>		<u>42,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2023 and were signed on its behalf by:

G F Neill - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. STATUTORY INFORMATION

WeeGreyBox Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the fair value of consultancy services provided. Revenue from consulting is recognised when the service has been provided and all obligations to customers under the consulting agreement have been fulfilled.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

2. ACCOUNTING POLICIES - continued**Going concern**

The financial statements have been prepared on the going concern principle, which assumes that the company will continue to trade for the foreseeable future. The directors' going concern assessment includes the expected impact of COVID-19 to the company for a period of at least 12 months from the date of signing of these financial statements.

Provisions

Provisions are recognised where the company has a present obligation as a result of a past event, it is probable the company will be required to settle the obligations, and a reliable estimate can be made of the obligations. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021 and 31 October 2022	<u>1,490</u>
DEPRECIATION	
At 1 November 2021	372
Charge for year	<u>373</u>
At 31 October 2022	<u>745</u>
NET BOOK VALUE	
At 31 October 2022	<u>745</u>
At 31 October 2021	<u><u>1,118</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	440
Other debtors	<u>3,375</u>	<u>3,440</u>
	<u><u>3,375</u></u>	<u><u>3,880</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	682	12,657
Other creditors	<u>4,747</u>	<u>1,631</u>
	<u>5,429</u>	<u>14,288</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.